## CLARK COUNTY BOARD OF COMMISSIONERS AGENDA ITEM

Petitioner: Lisa Kremer, Deputy County Manager

Dagny Stapleton, Community Housing Administrator

## **Recommendation:**

Approve and authorize a second amendment the 2022 Community Housing Fund (CHF) award to Community Development Programs Center of Nevada (CDPCN), of an additional amount, up to \$1,000,000, for the construction of Donna Louise Phase 2; and to authorize the County Manager, or his designee, to execute any necessary documents related thereto. (For possible action.)

## **FISCAL IMPACT:**

Fund #:	2770	Fund Name:	Community Housing Fund
Fund Center:	12701111770	Funded PGM/Grant:	N/A
Amount:	\$1,000,000		
Description:	Clark County Community Housing Fund		
Additional Comments:	Adjustment to CHF Awards		

## **BACKGROUND:**

In September of 2022, the Community Development Programs' Center of Nevada's (CDPCN) Donna Louise Phase 2 project was awarded \$500,000 in 2022 CHF funds for the development of 48 units of housing for families and an additional \$500,000 of CHF funds in May 2024. Of these units, 42 will be at or below 40% AMI and 6 will be market rate units. To close the funding gap for Donna Louise Phase 2, staff recommends the approval of an additional amount not to exceed \$1,000,000 in CHF funds to the project.

Pursuant to BCC approval, staff will draft the CHF funding agreement and any associated documents to reflect these changes and submit those for signature to the County Manager or his designee. Further, Clark County will be responsible for monitoring the funded project to ensure that the units contained therein remain affordable, and to ensure compliance with the requirements of the CHF Program.

Cleared for Agenda