

**CLARK COUNTY BOARD OF COMMISSIONERS
AGENDA ITEM**

Petitioner: Jessica L. Colvin, Chief Financial Officer

Recommendation:

Approve the allocation of \$125,920,951 from the County Capital Projects Fund (4370) to fund countywide capital projects, \$36,244,155 from the Special Ad Valorem Capital Projects Fund (4160) to fund the Clark County Detention Center South Tower Renovation, and \$4,000,000 from the Parks and Recreation Improvements Fund (4140) to fund the Silverado Ranch Community Center. (For possible action)

FISCAL IMPACT:

Fund #:	4370.000	Fund Name:	County Capital Projects
Fund Center:	N/A	Funded PGM/Grant:	Various
Amount:	\$125,920,951		
Description:	Capital Projects		
Additional Comments:	\$125,920,951 is currently available in the County Capital Projects Fund (4370) to fund the recommended projects.		

Fund #:	4160.000	Fund Name:	Special Ad Valorem Capital Projects
Fund Center:	N/A	Funded PGM/Grant:	RP.D0920057
Amount:	\$36,244,155		
Description:	Capital Projects		
Additional Comments:	\$36,244,155 is currently available in the Special Ad Valorem Capital Projects Fund (4160) to fund the Clark County Detention Center South Tower Renovation.		

Fund #:	4140.000	Fund Name:	Parks & Recreation Improvements
Fund Center:	N/A	Funded PGM/Grant:	RP.A0221053
Amount:	\$4,000,000		
Description:	Capital Projects		
Additional Comments:	\$4,000,000 is currently available in the Parks and Recreation Improvements Fund (4140) to fund the Silverado Ranch Community Center.		

BACKGROUND:

The County Capital Projects Fund (4370) interest earnings from the prior year are sufficient to fund the recommended projects essential to public safety, delivery of services and necessary maintenance. Per the County's cost containment program, non-recurring resources should be used to fund non-recurring expenditures such as capital.

The recommended allocation for the County Capital Projects Fund (4370) is \$125,920,951.

Cleared for Agenda

07/20/2021

File ID#

21-1070

The County collects a \$0.05 tax on each \$100 of assessed valuation in the Special Ad Valorem Distribution Fund (2130). The County's portion of the tax is transferred to the Special Ad Valorem Capital Projects Fund (4160) for the funding of major capital projects. \$36,244,155 is available from this fund to complete the Clark County Detention Center South Tower Renovation project.

The recommended allocation for the Special Ad Valorem Capital Projects Fund (4160) is \$36,244,155.

The County's Parks and Recreation Improvements Fund (4140) is utilized for the development and improvement of the County's Park and Recreation facilities. \$4.0 million is available in this fund for the completion of the Silverado Ranch Community Center.

The recommended allocation for the Parks and Recreation Improvements Fund (4140) is \$4,000,000.