

**PROPOSED**

**\$196,525,000\***

**CLARK COUNTY WATER RECLAMATION DISTRICT, NEVADA  
GENERAL OBLIGATION (LIMITED TAX)  
WATER RECLAMATION REFUNDING BONDS  
(ADDITIONALLY SECURED BY PLEDGED REVENUES)  
SERIES 2026**



**FOR CONSIDERATION  
OF THE  
DEBT MANAGEMENT COMMISSION  
OF  
CLARK COUNTY, NEVADA  
APRIL 2026**

\*Not to exceed.

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**CLARK COUNTY WATER RECLAMATION DISTRICT, NEVADA  
DEBT MANAGEMENT COMMISSION  
AUTHORIZATION CRITERIA**

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**CRITERIA**

**NRS 361.4727 (3) allows the governing body of an entity to make a finding that no increase in the rate of an ad valorem tax is anticipated to be necessary for the payment of proposed obligations and authorizes the DMC to approve that finding.**

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<b>Approval of Finding that no increase in the rate of an ad valorem tax is anticipated to be necessary for the payment of the proposed Series 2026 Bonds during the term thereof</b>	<b>-</b> No tax rate impact is proposed. Net Pledged Revenues are anticipated to be sufficient to pay debt service on the proposed Series 2026 Bonds.	<b>Satisfied</b>
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## INTRODUCTION

### INTRODUCTION

Clark County Water Reclamation District, Nevada (the “District”) intends to issue General Obligation (Limited Tax) Water Reclamation District Refunding Bonds (Additionally Secured by Pledged Revenues) in an amount not to exceed \$196,525,000 (the “Series 2026 Bonds”) for the purpose of refunding all or a portion of the General Obligation (Limited Tax) Water Reclamation Refunding Bonds (Additionally Secured by Pledged Revenues) Series 2015 (the Series “2015 Bonds”) and the General Obligation (Limited Tax) Water Reclamation Refunding Bonds (Additionally Secured by Pledged Revenues) Series 2016 (the Series “2016 Bonds”) (collectively, the “the Refunding Project”). Refunding the Series 2015 Bonds and the Series 2016 Bonds could result in an estimated net present value savings of approximately \$6.1 million. The DMC package numbers reflect very conservative savings estimates close to the District’s minimum debt policy threshold of 3% net present value savings. However, the current market rates are much better, such that estimated net present value savings in the current market are \$9.9 million, or 4.83% of refunded bonds.

For “new money” bonds the Clark County Water Reclamation District, Nevada, Board of Trustees (the “Board”) adopts a finding and the Debt Management Commission (the “DMC”) approves a finding that the assessments are sufficient to pay debt service on the bonds and that no increase in the rate of ad valorem tax is necessary for the payment of the bonds during the term thereof. Such a finding makes the bonds exempt from abatement in the event the County ever had to levy a tax to pay the bonds. Since the District anticipates the 2026 Bonds to be paid solely from District revenues, exempting the tax pledge from abatement will not affect taxpayers, but will result in a lower interest rate.

For the refunding of bonds to be exempt from abatement, it is not clear that the refunding bonds would also be exempt from abatement unless the Board makes the finding and the DMC approves the finding pursuant to NRS 361.4727(3)(b)(1) and (2). The Board is requesting the DMC approve the finding pursuant to NRS 361.4727(3)(b)(1) and (2), in order for the Series 2026 Bonds to be exempt from abatement.

The Board adopted a resolution on March 17, 2026, requesting that the DMC consider the District’s request to issue the Series 2026 Bonds and approve the finding of the Board that no increase in the rate of an ad valorem tax is anticipated to be necessary for the payment of the Series 2026 Bonds.

The Series 2026 Bonds will constitute direct and general obligations of the District, and the full faith and credit of the District is pledged for the payment of principal, interest, and any redemption premium due thereon (the “Bond Requirements”), subject to Nevada constitutional and statutory limitations on the aggregate amount of ad valorem taxes that may be levied by and within the District. The Series 2026 Bonds are additionally secured by certain pledged revenues. The District expects the revenues pledged to be sufficient to pay the debt service on the Series 2026 Bonds; therefore, the District does not expect to levy ad valorem taxes to pay the Series 2026 Bonds. The District will pledge in the bond resolution authorizing the issuance of the Series 2026 Bonds to maintain rates and charges at a level sufficient to support debt service on the Series 2026 Bonds. In the event, however, that the pledged revenues are insufficient to pay the Series 2026 Bonds, the District is obligated to levy a general (ad valorem) tax on all taxable property within the District, subject to the limitations provided in the Constitution and statutes of the State.

## STATUTORY CRITERIA

The following outlines the statutory criteria to be used when considering the proposal:

### **NRS 361.4727 Increase in rate of tax for payment of obligations secured by proceeds of tax: Prerequisites; effect on partial abatements.**

1. *A taxing entity may, if otherwise so authorized by law, increase the rate of an ad valorem tax imposed by or on behalf of that taxing entity for the payment of any obligations secured by the proceeds of that tax if:*

*(a) The taxing entity determines that the additional tax rate is necessary for the taxing entity to satisfy those obligations; and*

*(b) The additional tax rate is stated separately on the tax bill of each taxpayer, with a separate line that identifies the portion of the tax liability resulting from the additional levy.*

2. *For the purposes of subsection 1, an additional tax rate shall be deemed to be necessary to satisfy the obligations secured by the proceeds of an ad valorem tax if the rate of the ad valorem tax most recently levied for the payment of those obligations will not produce sufficient revenue, after considering the effect of the partial abatements from taxation provided pursuant to NRS 361.4722, 361.4723 and 361.4724 to satisfy those obligations during the next fiscal year.*

3. *Except as otherwise provided in this subsection, any increase in the rate of an ad valorem tax authorized pursuant to this section must be included in the calculation of the partial abatements from taxation provided pursuant to NRS 361.4722, 361.4723 and 361.4724. An increase in the rate of an ad valorem tax authorized pursuant to this section is exempt from each partial abatement from taxation provided pursuant to NRS 361.4722, 361.4723 and 361.4724 if the obligations for which that increase is imposed are issued:*

*(a) Before July 1, 2005; or*

***(b) On or after July 1, 2005, and, before the issuance of the obligations:***

***(1) The governing body of the taxing entity issuing the obligations makes a finding that no increase in the rate of an ad valorem tax is anticipated to be necessary for the payment of the obligations during the term thereof; and***

***(2) The debt management commission of the county in which the taxing entity is located approves that finding.***

4. *For the purposes of this section, "taxing entity" does not include the State.*

*(Added to NRS by 2005, 42; A 2005, 1753)*

**SECTION 1. SERIES 2026 BOND SAVINGS**

The following table illustrates the estimated savings for the Series 2026 Bonds.

**EXISTING AND ESTIMATED ANNUAL DEBT SERVICE REQUIREMENTS**

<b>Fiscal Year Ending June 30</b>	<b>Prior Debt Service on the Series 2015 and Series 2016 Bonds</b>	<b>Estimated Debt Service on the Series 2026 Bonds (1)</b>	<b>Series 2026 Estimated Savings (2)</b>
2027	\$ 3,912,100	\$ 3,369,756	\$ 542,344
2028	25,008,575	24,317,600	690,975
2029	25,188,150	24,503,400	684,750
2030	25,210,713	24,527,000	683,713
2031	25,227,038	24,540,600	686,438
2032	25,204,125	24,523,800	680,325
2033	25,141,925	24,457,000	684,925
2034	25,199,000	24,517,400	681,600
2035	25,215,400	24,532,000	683,400
2036	25,229,300	24,545,300	684,000
2037	6,604,600	6,342,600	262,000
2038	6,581,000	6,318,375	262,625
2039	6,553,500	6,288,375	265,125
<b>Total</b>	<b>\$ 250,275,426</b>	<b>\$ 242,783,206</b>	<b>\$ 7,492,220</b>

- (1) Preliminary, subject to change. Interest estimated weighted average true interest cost at 3.19%.
- (2) Preliminary, subject to change. Net present value savings from cash flow on the Series 2026 Bonds is estimated to be approximately \$6.18 million or 3.02% of refunded bonds.

SOURCE: Compiled by the Municipal Advisors.

**SECTION 2. SUFFICIENCY OF NET PLEDGED REVENUES**

**A. Outstanding Indebtedness**

The following table presents the outstanding indebtedness of the District and the Series 2026 Bonds.

**OUTSTANDING GENERAL OBLIGATION INDEBTEDNESS  
SUPPORTED BY SEWER REVENUES (1)**

**Clark County Water Reclamation District, Nevada  
As of April 1, 2026**

	<b>Dated Date</b>	<b>Original Amount</b>	<b>Amount Outstanding</b>
<b>GENERAL OBLIGATION REVENUE SUPPORTED BONDS (1)</b>			
<b>Parity Obligations</b>			
Water Reclamation Refunding Bonds, Series 2015	08/04/15	\$103,625,000	\$4,970,000 (2)
Water Reclamation Refunding Bonds, Series 2016	08/30/16	319,735,000	71,355,000 (2)
Water Reclamation Bonds, Series 2023	07/18/23	340,000,000	329,825,000
Water Reclamation Refunding Bonds, Series 2026 (3)	07/29/26	196,525,000	<u>196,525,000</u>
Total Parity Lien Obligations			602,675,000
<b>Subordinate Obligations (4)</b>			
Water Reclamation Bond, Series 2009C (SRF Loan)	10/16/09	5,744,780	1,086,850
Water Reclamation Bond, Series 2011A (SRF Loan)	03/25/11	40,000,000	13,764,285
Water Reclamation Bond, Series 2012A (SRF Loan)	07/13/12	30,000,000	<u>12,944,249</u>
Total Subordinate Lien Obligations			27,795,384
<b>TOTAL GENERAL OBLIGATION REVENUE SUPPORTED BONDS</b>			<u>\$630,470,384</u>

- (1) General obligation bonds additionally secured by pledged revenues; if revenues are not sufficient the District is obligated to pay the difference between such revenues and debt service requirements of the respective bonds. The ad valorem tax rate available to pay these bonds is limited to the \$3.64 statutory and \$5.00 constitutional limit.
- (2) Includes the effect of the issuance of the Series 2026 Bonds which is expected to refund the Series 2015 Bonds (maturities 2027-2038) and the Series 2016 Bonds (maturities 2027-2035).
- (3) Preliminary, subject to change, not to exceed. The issuance of the Series 2026 Bonds included for information purposes.
- (4) Secured by a lien on the Pledged Revenues that is subordinate to the lien thereon of the 2026 Bonds..

Source: Clark County Water Reclamation District.

## B. Outstanding and Proposed District Debt Service Requirements

The following table illustrates the existing annual debt service requirements of the District's outstanding bonds supported by Pledged Revenues and the Series 2026 Bonds.

### GENERAL OBLIGATION DEBT SERVICE Supported by Pledged Revenues As of April 1, 2026

Fiscal Year Ending June 30,	Existing Debt Service (1)			Series 2026 Bonds (2)	Grand Total (3)
	Principal	Interest	Total		
2027	\$26,997,511	\$23,246,596	\$50,244,107	\$3,369,756	\$53,613,863
2028	10,644,665	18,506,341	29,151,006	24,317,600	53,468,606
2029	11,105,533	18,048,773	29,154,306	24,503,400	53,657,706
2030	11,429,960	17,570,508	29,000,468	24,527,000	53,527,468
2031	11,743,323	17,101,880	28,845,203	24,540,600	53,385,803
2032	9,207,217	16,636,228	25,843,445	24,523,800	50,367,245
2033	8,542,175	16,221,897	24,764,072	24,457,000	49,221,072
2034	7,855,000	15,826,075	23,681,075	24,517,400	48,198,475
2035	8,260,000	15,423,200	23,683,200	24,532,000	48,215,200
2036	8,685,000	14,999,575	23,684,575	24,545,300	48,229,875
2037	28,165,000	14,268,675	42,433,675	6,342,600	48,776,275
2038	29,250,000	13,220,200	42,470,200	6,318,375	48,788,575
2039	30,965,000	12,120,125	43,085,125	6,288,375	49,373,500
2040	10,605,000	11,289,625	21,894,625	0	21,894,625
2041	11,150,000	10,745,750	21,895,750	0	21,895,750
2042	11,720,000	10,174,000	21,894,000	0	21,894,000
2043	12,325,000	9,572,875	21,897,875	0	21,897,875
2044	12,955,000	8,940,875	21,895,875	0	21,895,875
2045	13,620,000	8,276,500	21,896,500	0	21,896,500
2046	14,320,000	7,578,000	21,898,000	0	21,898,000
2047	15,055,000	6,843,625	21,898,625	0	21,898,625
2048	15,825,000	6,071,625	21,896,625	0	21,896,625
2049	16,635,000	5,260,125	21,895,125	0	21,895,125
2050	17,490,000	4,407,000	21,897,000	0	21,897,000
2051	18,385,000	3,510,125	21,895,125	0	21,895,125
2052	19,330,000	2,567,250	21,897,250	0	21,897,250
2053	20,320,000	1,576,000	21,896,000	0	21,896,000
2054	21,360,000	534,000	21,894,000	0	21,894,000
<b>Total</b>	<b>\$433,945,384</b>	<b>\$310,537,448</b>	<b>\$744,482,832</b>	<b>\$242,783,206</b>	<b>\$987,266,038</b>

- (1) Includes the effect of the issuance of the Series 2026 Bonds which is expected to refund the Series 2015 Bonds (maturities 2027 - 2038) and the Series 2016 Bonds (maturities 2027 - 2035). And, includes debt service on all obligations with a parity and subordinate lien on the Net Pledged Revenues. Preliminary, subject to change.
- (2) Based on estimated true interest cost of 3.19%. Preliminary, subject to change.
- (3) Preliminary, subject to change.

Source: Clark County Water Reclamation District and Municipal Advisors.

**C. Sufficiency of Pledged Revenues**

The District anticipates that no revenue from general ad valorem (property) taxes will be necessary to support the debt service requirements of the Series 2026 Bonds.

The following table illustrates the historical and budgeted sufficiency of the Pledged Revenues.

**HISTORICAL PLEDGED REVENUES  
Clark County Water Reclamation District, Nevada**

Fiscal Year Ended June 30,	2021 (Restated)	2022 (Restated)	2023 (Actual)	2024 (Actual)	2025 (Actual)	2026 (Budgeted)
<b>OPERATING REVENUES:</b>						
Sewer Service Charges (1)	\$163,367,533	\$174,717,951	\$182,293,172	\$191,276,955	\$208,439,395	\$226,553,028
Connection Fees	25,948,289	34,747,232	26,648,512	31,833,101	22,845,233	20,467,192
Effluent Sales	674,979	543,091	438,932	490,425	1,160,834	850,000
Investment Earnings (2)	(285,800)	(27,151,876)	4,372,232	46,116,591	42,649,712	16,922,398
Other (3)	224,402	157,488	191,239	1,325,600	6,759,526	6,221,714
<b>Total Operating Revenues</b>	<b>\$189,929,403</b>	<b>\$183,013,886</b>	<b>\$213,944,087</b>	<b>\$271,042,672</b>	<b>\$281,854,700</b>	<b>\$271,014,332</b>
<b>OPERATING EXPENSES (4)</b>	<b>80,965,156</b>	<b>75,568,377</b>	<b>95,246,410</b>	<b>108,483,807</b>	<b>108,600,254</b>	<b>127,608,299</b>
<b>NET PLEDGED REVENUES</b>	<b>108,964,247</b>	<b>107,445,509</b>	<b>118,697,677</b>	<b>162,558,865</b>	<b>173,254,446</b>	<b>143,406,033</b>
<b>DEBT SERVICE (5)</b>	<b>\$26,784,650</b>	<b>\$26,788,150</b>	<b>\$32,258,807</b>	<b>\$39,989,853</b>	<b>\$48,687,175</b>	<b>\$48,687,175</b>
<b>COVERAGE</b>	<b>4.07</b>	<b>4.01</b>	<b>3.68</b>	<b>4.07</b>	<b>3.56</b>	<b>2.95</b>

- (1) Only includes revenues from sewer service charges, pretreatment fees and septage fees.
- (2) Includes both realized and unrealized investment earnings. The District’s investments are held in the District’s name and are reported at fair value regardless of the length of time remaining to maturity. Investment revenues is increased or decreased.
- (3) Does not include “Other non-operating revenue”.
- (4) Does not include depreciation expense; interest expense on bonds; and “Other non-operating expenses”.
- (5) Represents actual debt service paid in each fiscal year. Excludes debt service on all obligations with a subordinate lien on the Net Pledged Revenues. Debt service for fiscal year 2025-26 is estimated

SOURCE: Derived from the District’s Annual Comprehensive Financial Report for the years ended June 30, 2021 through 2025, and the Clark County Water Reclamation District Final Budget for FY 2025-26.

The following table illustrates the sufficiency of the projected Net Pledged Revenues for the existing debt service and the Series 2026 Bonds debt service.

**SUFFICIENCY OF PLEDGED REVENUES FOR  
EXISTING AND PROPOSED BONDS**

<b>Fiscal Year Ending June 30,</b>	<b>Pledged Revenues (1)</b>	<b>Existing Debt Service</b>	<b>Series 2026 Bonds Debt Service (2)</b>	<b>Total Debt Service (3)</b>	<b>Coverage (times)</b>
2027	\$143,406,033	\$50,244,107	\$3,369,756	\$53,613,863	2.67
2028	143,406,033	29,151,006	24,317,600	53,468,606	2.68
2029	143,406,033	29,154,306	24,503,400	53,657,706	2.67
2030	143,406,033	29,000,468	24,527,000	53,527,468	2.68
2031	143,406,033	28,845,203	24,540,600	53,385,803	2.69
2032	143,406,033	25,843,445	24,523,800	50,367,245	2.85
2033	143,406,033	24,764,072	24,457,000	49,221,072	2.91
2034	143,406,033	23,681,075	24,517,400	48,198,475	2.98
2035	143,406,033	23,683,200	24,532,000	48,215,200	2.97
2036	143,406,033	23,684,575	24,545,300	48,229,875	2.97
2037	143,406,033	42,433,675	6,342,600	48,776,275	2.94
2038	143,406,033	42,470,200	6,318,375	48,788,575	2.94
2039	143,406,033	43,085,125	6,288,375	49,373,500	2.90
2040	143,406,033	21,894,625	0	21,894,625	6.55
2041	143,406,033	21,895,750	0	21,895,750	6.55
2042	143,406,033	21,894,000	0	21,894,000	6.55
2043	143,406,033	21,897,875	0	21,897,875	6.55
2044	143,406,033	21,895,875	0	21,895,875	6.55
2045	143,406,033	21,896,500	0	21,896,500	6.55
2046	143,406,033	21,898,000	0	21,898,000	6.55
2047	143,406,033	21,898,625	0	21,898,625	6.55
2048	143,406,033	21,896,625	0	21,896,625	6.55
2049	143,406,033	21,895,125	0	21,895,125	6.55
2050	143,406,033	21,897,000	0	21,897,000	6.55
2051	143,406,033	21,895,125	0	21,895,125	6.55
2052	143,406,033	21,897,250	0	21,897,250	6.55
2053	143,406,033	21,896,000	0	21,896,000	6.55
2054	143,406,033	21,894,000	0	21,894,000	6.55
<b>TOTAL</b>		<b>\$744,482,832</b>	<b>\$242,783,206</b>	<b>\$987,266,038</b>	

- (1) Fiscal year 2026-27 based on FY 2025-26 budget. Assumes 0% growth rate thereafter. Source: Clark County Water Reclamation District Final Budget for FY 2025-26.
- (2) Preliminary, subject to change. Estimated all in true interest cost is 3.19%.
- (3) Preliminary, subject to change.

SOURCE: Clark County Water Reclamation District and Municipal Advisors.

**APPENDIX A**

**CLARK COUNTY, NEVADA  
AD VALOREM TAX RATES  
FISCAL YEAR 2025-26**

TOTAL PROPERTY TAX RATES - FY 2025-2026  
BY TAXING UNIT

CLARK COUNTY

1	2	3	4	5	6	7	8	9	10
LOCAL GOVERNMENT TAXING UNIT	ASSESSED VALUATION	EST. NET PROCEEDS OF MINERALS	TOTAL ASSESSED VALUATION	COMBINED TAX RATE (col 9, part B)	COUNTY TAX RATE	SPECIAL DISTRICT TAX RATE	SCHOOL TAX RATE	STATE TAX RATE #	TOTAL PROPERTY TAX RATE
Clark County	152,562,633,220	8,438,688	152,571,071,908	0.6541		0.5989	1.3034	0.1700	2.7264
Clark County School District	152,562,633,220	8,438,688	152,571,071,908	1.3034					2.6097
Boulder City	1,104,331,848	-	1,104,331,848	0.2600	0.6541	0.2222	1.3034	0.1700	2.9611
Henderson	23,092,486,085	-	23,092,486,085	0.7708	0.6541	0.0628	1.3034	0.1700	3.2762
Las Vegas	31,407,895,470	-	31,407,895,470	0.7715	0.6541	0.3792	1.3034	0.1700	2.7737
Mesquite	1,577,173,562	-	1,577,173,562	0.5520	0.6541	0.0942	1.3034	0.1700	3.3544
North Las Vegas	15,963,060,110	-	15,963,060,110	1.1587	0.6541	0.0682	1.3034	0.1700	2.5217
Bunkerville Town	41,340,448	-	41,340,448	0.0200	0.6541	0.3742	1.3034	0.1700	2.9328
* Enterprise Town	18,412,128,588	-	18,412,128,588	0.2064	0.6541	0.5989	1.3034	0.1700	2.5267
Indian Springs Town	54,793,446	-	54,793,446	0.0200	0.6541	0.3792	1.3034	0.1700	3.3483
Laughlin Town	635,362,370	-	635,362,370	0.8416	0.6541	0.3792	1.3034	0.1700	2.6161
Moapa Town	84,339,599	-	84,339,599	0.1094	0.6541	0.3792	1.3034	0.1700	2.5217
Moapa Valley Town	268,237,130	8,438,688	276,675,818	0.0200	0.6541	0.3742	1.3034	0.1700	3.4030
Mt. Charleston Town	82,772,584	-	82,772,584	0.0200	0.6541	1.2555	1.3034	0.1700	2.9328
* Paradise Town	25,002,044,498	-	25,002,044,498	0.2064	0.6541	0.5989	1.3034	0.1700	2.5217
Searchlight Town	45,509,329	-	45,509,329	0.0200	0.6541	0.3742	1.3034	0.1700	2.9328
* Spring Valley Town	12,715,023,881	-	12,715,023,881	0.2064	0.6541	0.5989	1.3034	0.1700	2.9328
* Summerlin Town	5,993,521,477	-	5,993,521,477	0.2064	0.6541	0.5989	1.3034	0.1700	2.9328
* Sunrise Manor Town	5,495,258,112	-	5,495,258,112	0.2064	0.6541	0.5989	1.3034	0.1700	2.9328
* Whitney Town	1,407,337,735	-	1,407,337,735	0.2064	0.6541	0.5989	1.3034	0.1700	2.9328
* Winchester	2,572,282,583	-	2,572,282,583	0.2064	0.6541	0.5989	1.3034	0.1700	2.9328
Big Bend Water District	593,282,157	-	593,282,157	-	-	-	-	-	
Boulder City Library District	1,104,331,848	-	1,104,331,848	0.2222					
Clark County Fire Service Area	74,438,282,137	-	74,438,282,137	0.2197					
Clark County Flood Control District	152,562,633,220	8,438,688	152,571,071,908	-					
Henderson District Public Libraries	23,092,486,085	-	23,092,486,085	0.0628					
Kyle Canyon Water District	64,382,965	-	64,382,965	-					
Las Vegas Artesian Basin	134,546,530,950	-	134,546,530,950	-					
Las Vegas/Clark County Library District	110,803,255,177	8,438,688	110,811,693,865	0.0942					
Colorado River Ground Water Basin	641,757,663	-	641,757,663	-					
Coyote Springs Ground Water Basin	4,162,332	-	4,162,332	-					
Las Vegas/Clark County Library - Debt	2,545,095,163	8,438,688	2,553,533,851	-					
** LV Metropolitan Police-Manpower (LV)	31,407,895,470	8,438,688	31,416,334,158	0.2800					
** LV Metropolitan Police-Manpower (Co)	77,302,166,145	8,438,688	77,310,624,833	0.2800					
** Las Vegas Metropolitan Police	109,278,081,615	8,438,688	109,286,520,303	-					

\* NRS 354.59875 requires tax rate parity for seven unincorporated towns. The common levy for common services could be \$0.7931 but the Board of County Commissioners has decided to levy \$0.2064. The rate shown in the "Combined Tax Rate" column above is the parity rate. The "Maximum Allowed Tax Rate" column in Part B shows the rate allowed prior to parity. \*\* Designates special taxing authority not additional taxing district.

# PURSUANT TO SB502 (2025, 35th Special Session), 2¢ ADDED TO STATE TAX RATE: \$0.0118 FOR CAPITAL PROJECTS & \$0.0082 FOR CONSERVATION OF NATURAL RESOURCES. OUTSIDE PROPERTY TAX RATE CAP. Assessed values in column 2 are from 3/15/25 Final Revenue Projections & will not agree with net assessed values from the pro-forma reports, which reflect the effects of property tax abatement.

TOTAL PROPERTY TAX RATES - FY 2025-2026  
BY TAXING UNIT

1	2	3	4	5	6	7	8	9	10
LOCAL GOVERNMENT TAXING UNIT	ASSESSED VALUATION	EST. NET PROCEEDS OF MINERALS	TOTAL ASSESSED VALUATION	COMBINED TAX RATE (col 9, part B)	COUNTY TAX RATE	COMBINED SPECIAL DISTRICT TAX RATE	SCHOOL TAX RATE	STATE TAX RATE #	TOTAL PROPERTY TAX RATE
** Las Vegas Metropolitan Police 911	106,932,019,593	8,438,688	106,940,458,281	0.0050					
Moapa Valley Fire Protection District	293,472,053	-	293,472,053	-					
Moapa Valley Water District	287,606,239	-	287,606,239	-					
Mt. Charleston Fire Protection District	83,520,319	-	83,520,319	0.8813					
North Las Vegas Library District	15,963,060,110	-	15,963,060,110	0.0632					
** North Las Vegas 911	15,963,060,110	-	15,963,060,110	0.0050					

\*\* Designates special taxing authority not additional taxing district.

# PURSUANT TO SB502 (2025, 35th Special Session), 2¢ ADDED TO STATE TAX RATE; \$0.0118 FOR CAPITAL PROJECTS & \$0.0082 FOR CONSERVATION OF NATURAL RESOURCES. OUTSIDE PROPERTY TAX RATE CAP.

Assessed values in column 2 are from 3/15/25 Final Revenue Projections & will not agree with net assessed values from the pro-forma reports, which reflect the effects of property tax abatement.

TOTAL PROPERTY TAX RATES - FY 2025-2026  
BY TAXING UNIT

**CLARK COUNTY  
VOTER APPROVED OVERRIDES**

ENTITY	PURPOSE OF FUNDS	RATE OR \$ AMOUNT APPROVED	DATE PASSED	DURATION OF LEVY	PREABATEMENT TAX IMPACT OF OVERRIDE ON A HOME WITH \$100,000 TAXABLE VALUE
Henderson	Public Safety	0.2310	11/8/1988	Perpetuity	\$ 80.85
Henderson District Public Libraries	Operating Revenue	0.0332	5/7/1991	Perpetuity	\$ 11.62
Indian Springs Town *	Emergency 911 System	0.0050	11/3/1998	30 years; expires FYE 6/30/2029	\$ 1.75
Las Vegas	Fire Eqpt; facilities; staff	0.0950	11/7/2000	30 years; expires FYE 6/30/2031	\$ 33.25
Las Vegas Metropolitan Police	Manpower	0.0800	11/8/1988	Perpetuity	\$ 28.00
Las Vegas Metropolitan Police	Manpower	0.2000	11/5/1996	30 years; expires FYE 6/30/2027	\$ 70.00
Laughlin Town *	Emergency 911 System	0.0050	3/10/1992	Perpetuity	\$ 1.75
Moapa Town	Park and Recreation Services	\$80,000/yr +4% annual increase	11/8/1988	40 years; expires FYE 6/30/2029	Determined Annually
Moapa Town #	Emergency 911 System	0.0050	11/5/2002	30 years; expires FYE 6/30/2033	\$ 1.75
North Las Vegas	Emergency 911 System	0.0050	11/6/1984	Perpetuity	\$ 1.75
North Las Vegas	Public Safety	0.1800	11/4/1986	Perpetuity	\$ 63.00
North Las Vegas	Public Safety	0.3500	5/2/1989	Perpetuity	\$ 122.50
North Las Vegas	Public Safety	0.2000	11/5/1996	30 years; expires FYE 6/30/2057	\$ 70.00
North Las Vegas ^	Street Improvements	0.2350	6/11/2024	30 years; expires FYE 6/30/2055	\$ 82.25

\* Effective July 1, 2000, E-911 service Indian Springs, Laughlin & Moapa Valley Town has been incorporated into the Clark County E-911 system as of 6/30/25 the rate of \$0.005 expired for Moapa Valley Town.  
 # Effective July 1, 2003, E-911 service for Moapa Town (& the accompanying \$0.005 rate) has been incorporated into the Clark County E-911 system.  
 ^ \$0.2400 override rate is first applied to ad valorem debt; remainder used for street improvements. 6-05-01 amended to include parks & fire stations. Amended to \$0.2350 on 05-05-07

**PROPERTY TAX IMPACT ON A HOME WITH \$100,000 TAXABLE VALUE**

ENTITY	TOTAL TAX RATE	TAX BILL
Clark County	2.7264	\$ 954.24
Boulder City	2.6097	\$ 913.40
Henderson	2.9611	\$ 1,036.39
Las Vegas	3.2782	\$ 1,147.37
Mesquite	2.7737	\$ 970.80
North Las Vegas	3.3544	\$ 1,174.04
Enterprise Town	2.9328	\$ 1,026.48
Laughlin Town	3.3483	\$ 1,171.91

TOTAL PROPERTY TAX RATES - FY 2025-2026  
BY TAXING UNIT

CLARK COUNTY  
OVERLAPPING TAXING DISTRICTS

ENTITY	TAXING DISTRICT	OVERLAPPING DISTRICTS	TOTAL PROPERTY TAX RATE	ENTITY CODE	ENTITY	ENTITY RATE
Boulder City	50, 51, 58	10+20+50+100+301A+301B	2.6097	10	State of Nevada #	0.1700
	52, 57, 59	10+20+50+100+301A+308B	2.6097	20	Clark County School District	1.3034
	55	10+20+50+100+301A	2.6097	50	Boulder City	0.2600
	60, 61	10+20+100+301B+306+308A	2.5017	100	Clark County (unincorporated)	0.6541
	100, 102	10+20+100+306+308	2.5017	105	Laughlin Town	0.8416
Clark County (unincorporated)	101	10+20+100+302+306+307+308	2.7264	110	Mt. Charleston Town	0.0200
	103	10+20+100+306+307+308	2.5067	135	Indian Springs Town	0.0200
	104	10+20+100+306+308	2.7214	200	Las Vegas	0.7715
	120	10+20+100+306+308	2.5017	250	North Las Vegas	1.1587
	121	10+20+100+306+307+308	2.5067	301A	Boulder City Library	0.2222
	125	10+20+100+302+306+307+308	2.7264	301B	Boulder City Library - Debt	0.0000
	143	10+20+100+302+306+308	2.7214	302	Clark County Fire Service Area	0.2197
	145	10+20+100+306+308	2.5017	303	Henderson District Public Libraries	0.0628
	146	10+20+100+306+308	2.5017	304	Kyle Canyon Water District	0.0000
	500, 524	10+20+100+303+500	2.9611	306A & B	Las Vegas Metro Police -Manpower	0.2800
Henderson	503, 505, 518, 521, 528, 529	10+20+100+303+500	2.9611	307	Las Vegas Metropolitan Police 911	0.0050
	514	10+20+100+303+308B+500	2.9611	308A	Las Vegas/Clark County Library District	0.0942
	512, 513, 516, 522, 523	10+20+100+303+308B+500	2.9611	308B	Las Vegas/Clark Co. Library District-Debt	0.0000
	510	10+20+100+306+308A	2.5017	309	Mt. Charleston Fire Service District	0.8813
	515	10+20+100+302+306+307+308A	2.7264	310	North Las Vegas 911	0.0050
	520	10+20+100+306+308A	2.5017	311	North Las Vegas Library District	0.0632
	525	10+20+100+302+306+307+308A	2.7264	340	Sunrise Manor Town	0.2064
	200, 203, 204, 207, 212, 213	10+20+100+200+306+307+308	3.2782	410	Winchester Town	0.2064
	206, 214	10+20+100+200+306+307+308	3.2782	417	Spring Valley Town	0.2064
	208	10+20+100+200+306+308	3.2732	420	Summerlin Town	0.2064
Las Vegas	210	10+20+100+200+306+308	3.2732	470	Paradise Town	0.2064
	901, 902, 903	10+20+100+308+901	2.7737	500	Henderson	0.7708
	250, 253, 255, 256	10+20+100+250+310+311	3.3544	550	Whitney Town	0.2064
	254	10+20+100+250+308B+310+311	3.3544	620	Enterprise Town	0.2064
	257	10+20+100+250+308B+310+311	3.3544	700	Searchlight Town	0.0200
Mesquite				800	Bunkerville Town	0.0200
				810	Moapa Valley Town	0.0200
				820A	Moapa Town	0.0200
				820B	Moapa Town - Voter Override - Parks	0.0894
				901	Mesquite	0.5520

\*Note Entity Code 308 in Overlapping Districts column above denotes BOTH 308A and 308B

# PURSUANT TO SB502 (2025, 35th Special Session), 2¢ ADDED TO STATE TAX RATE; \$0.0118 FOR CAPITAL PROJECTS & \$0.0082 FOR CONSERVATION OF NATURAL RESOURCES. OUTSIDE PROPERTY TAX RATE CAP.

TOTAL PROPERTY TAX RATES - FY 2025-2026  
BY TAXING UNIT

CLARK COUNTY  
OVERLAPPING TAXING DISTRICTS

ENTITY	TAXING DISTRICT	OVERLAPPING DISTRICTS	TOTAL PROPERTY TAX RATE	ENTITY CODE	ENTITY	ENTITY RATE
Bunkerville Town	800, 845	10+20+100+306+308+800	2.5217	10	State of Nevada #	0.1700
Enterprise Town	620	10+20+100+306+308+620	2.7081	20	Clark County School District	1.3034
	621	10+20+100+306+307+308+620	2.7131	50	Boulder City	0.2600
	625	10+20+100+302+306+307+308+620	2.9328	100	Clark County (unincorporated)	0.6541
	630	10+20+100+306+308+620	2.7081	105	Laughlin Town	0.8416
	631	10+20+100+306+307+308+620	2.7131	110	Mt. Charleston Town	0.0200
	635	10+20+100+302+306+307+308+620	2.9328	135	Indian Springs Town	0.0200
	636	10+20+100+302+306+308+620	2.9278	200	Las Vegas	0.7715
Indian Springs Town	135	10+20+100+135+306+307+308	2.5267	250	North Las Vegas	1.1587
Laughlin Town	105, 106, 107	10+20+100+105+306+307+308	3.3483	301A	Boulder City Library	0.2222
Moapa Town	820, 828	10+20+100+306+307+308+820A+820B	2.6161	301B	Boulder City Library - Debt	0.0000
	830	10+20+100+306+307+308+820A+820B	2.6161	302	Clark County Fire Service Area	0.2197
	831, 832	10+20+100+306+307+308+820A+820B	2.6161	303	Henderson District Public Libraries	0.0628
	836, 839	10+20+100+306+307+308+820A+820B	2.6161	304	Kyle Canyon Water District	0.0000
	842, 848, 849	10+20+100+306+307+308+820A	2.5267	306	Las Vegas Metro Police -Manpower	0.2800
	843, 846, 847	10+20+100+306+308+820A	2.5217	307	Las Vegas Metropolitan Police 911	0.0050
Moapa Valley Town	810, 825, 826	10+20+100+306+308+810	2.5217	308A	Las Vegas/Clark County Library District	0.0942
	827	10+20+100+306+308	2.5017	308B	Las Vegas/Clark Co. Library District-Debt	0.0000
	834, 837	10+20+100+306+308+810	2.5217	309	Mt. Charleston Fire Service District	0.8813
	838	10+20+100+306+308	2.5017	310	North Las Vegas 911	0.0050
	840	10+20+100+306+308+810	2.5217	311	North Las Vegas Library District	0.0632
	841, 851	10+20+100+306+308+810	2.5217	340	Sunrise Manor Town	0.2064
Mt. Charleston Town	109	10+20+100+306+308+309	3.3830	410	Winchester Town	0.2064
	110	10+20+100+110+306+308+309	3.4030	417	Spring Valley Town	0.2064
	115	10+20+100+110+306+308+309	3.4030	420	Summerlin Town	0.2064
Paradise Town	470, 471, 472, 473	10+20+100+302+306+307+308+470	2.9328	470	Paradise Town	0.2064
Searchlight Town	700, 701	10+20+100+306+308+700	2.5217	500	Henderson	0.7708
Spring Valley Town	417, 418, 419	10+20+100+302+306+307+308+417	2.9328	550	Whitney Town	0.2064
Summerlin Town	420	10+20+100+302+306+307+308+420	2.9328	620	Enterprise Town	0.2064
	421	10+20+100+302+306+307+308+420	2.9328	700	Searchlight Town	0.0200
Sunrise Manor Town	340, 341	10+20+100+302+306+307+308+340	2.9328	800	Bunkerville Town	0.0200
Whitney Town	550	10+20+100+302+306+307+308+550	2.9328	810	Moapa Valley Town	0.0200
	570, 571	10+20+100+302+306+307+308+550	2.9328	820A	Moapa Town	0.0200
Winchester Town	410, 411	10+20+100+302+306+307+308+410	2.9328	820B	Moapa Town - Voter Override - Parks	0.0894
				901	Mesquite	0.5520

# PURSUANT TO SB502 (2025, 35th Special Session), 2¢ ADDED TO STATE TAX RATE; \$0.0118 FOR CAPITAL PROJECTS & \$0.0082 FOR CONSERVATION OF NATURAL RESOURCES. OUTSIDE PROPERTY TAX RATE CAP. Pursuant to NRS 244A.785 the voter approved override rate of .0894 for Moapa Town is not included in all Moapa Town overlapping rates.

\*Note Entity Code 308 in Overlapping Districts column above denotes BOTH 308A and 308B

TOTAL PROPERTY TAX RATES - FY 2025-2026  
BY TAXING UNIT

ENTITY	YEAR CREATED	INCREMENTAL VALUE FY2025-2026	EFFECTIVE TAX RATE
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EXCLUSIONS
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Carson City Redevelopment Agency	1986	194,393,802	3.1318
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Incremental value is excluded from Carson City; and some portion or all valuation noted is excluded for the following entities: Carson City School District, Carson City Airport Authority, Carson-Truckee Water Conservancy, Carson Water Subconservancy, Eagle Valley Underground Water Basin and NV Commission for the Reconstruction of the V & T Railway.

Boulder City Redevelopment Agency	1999	106,250,746	2.0481
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Incremental value is excluded from Clark County; and some portion or all valuation noted is excluded for the following entities: Clark County School District, Boulder City, and Boulder City Library District.

Clark County Redevelopment Agency	2004	1,527,154,464	2.4428
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Incremental value is excluded from Clark County; and some portion or all valuation noted is excluded for the following entities: Clark County School District, Paradise Town, Sunrise Manor Town, Winchester Town, Las Vegas-Clark County Library District, Metropolitan Police (Communications & 911) and Las Vegas Artesian Basin.

**Clark Co suspended operations in 2010 and have been reactivated effective 7/1/21**

City of Henderson Redevelopment Agency	1994	2,898,325,428	2.3126
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Incremental value is excluded from Clark County; and some portion or all valuation noted is excluded for the following entities: Clark County School District, Henderson, Henderson District Public Libraries & Las Vegas Artesian Basin.

City of Las Vegas Redevelopment Agency	1985	2,329,499,897	2.5327
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Incremental value is excluded from Clark County; and some portion or all valuation noted is excluded for the following entities: Clark County School District, Las Vegas, Las Vegas-Clark County Library District, Metropolitan Police (Communications & 911) and Las Vegas Artesian Basin.

City of Mesquite Redevelopment Agency	1995	254,579,009	2.2121
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Incremental value is excluded from Clark County; and some portion or all valuation noted is excluded for the following entities: Clark County School District, Mesquite, Las Vegas-Clark County Library District and Virgin Valley Water District.

City of North Las Vegas Redevelopment Agency	1999	190,503,439	2.7928
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Incremental value is excluded from Clark County; and some portion or all valuation noted is excluded for the following entities: Clark County School District, Mesquite, North Las Vegas Library District and Las Vegas Artesian Basin.

# FINAL NRS 361.4722 TAX CAP FACTORS

## FISCAL 2025-26

COUNTY	MOVING AVERAGE GROWTH RATE	2 X 2.9% CPI CHANGE	3.00%		8.00%	
			RESIDENTIAL CAP	GENERAL CAP	RESIDENTIAL CAP FACTOR	GENERAL CAP FACTOR
CARSON CITY	7.1%	5.8%	3.0%	7.1%	1.030	1.071
CHURCHILL	5.4%	5.8%	3.0%	5.8%	1.030	1.058
CLARK	8.5%	5.8%	3.0%	8.0%	1.030	1.800
DOUGLAS	6.1%	5.8%	3.0%	6.1%	1.030	1.061
ELKO	4.4%	5.8%	3.0%	5.8%	1.030	1.058
ESMERALDA	15.7%	5.8%	3.0%	8.0%	1.030	1.080
EUREKA	1.6%	5.8%	3.0%	5.8%	1.030	1.058
HUMBOLDT	4.1%	5.8%	3.0%	5.8%	1.030	1.058
LANDER	8.1%	5.8%	3.0%	8.0%	1.030	1.080
LINCOLN	4.4%	5.8%	3.0%	5.8%	1.030	1.058
LYON	9.0%	5.8%	3.0%	8.0%	1.030	1.080
MINERAL	8.8%	5.8%	3.0%	8.0%	1.030	1.080
NYE	4.3%	5.8%	3.0%	5.8%	1.030	1.058
PERSHING	11.4%	5.8%	3.0%	8.0%	1.030	1.080
STOREY	27.4%	5.8%	3.0%	8.0%	1.030	1.080
WASHOE	8.7%	5.8%	3.0%	8.0%	1.030	1.080
WHITE PINE	10.7%	5.8%	3.0%	8.0%	1.030	1.080
STATEWIDE	8.3%	5.8%	3.0%	8.0%	1.030	1.080

Note (1) : The General Tax Cap is calculated by taking the greater of the moving average growth rate or twice the CPI, up to a maximum of 8%. See NRS 361.4722(1)(b).  
 Note (2) : The Residential Tax Cap is 3% unless the General Tax Cap is less than 3%. If the General Tax Cap is less than 3%, then the Residential Tax Cap must equal the General Tax Cap. See NRS 361.4723(2)(b).  
 Note (3) : The Consumer Price Index (CPI) used is All Urban Consumers, Series ID CUUR0000SA0, Not Seasonally Adjusted, U.S. City Average All Items, Annual Average. Source: Bureau of Labor Statistics. (This year, the CPI annual average for 2025 is 2.9% & Twice the CPI is therefore 5.8%)  
 Note (4) : The Moving Average Growth Rate is based on data from the Statistical Analysis of the Roll from 2016-17 through 2023-24 published by the Department of Taxation; the October 2024 Segregation Report for the 2024-25 Secured and Unsecured Rolls; and the March 2025 Projected Segregation Report for 2025-26 Secured and Unsecured Rolls reported by the County Assessors.