CLARK COUNTY BOARD OF COMMISSIONERS AGENDA ITEM

Petitioner: Shani J. Coleman, Director Community & Economic Development

Recommendation:

Ratify and approve the grant application submitted to the U.S. Department of Housing and Urban Development (HUD) in the amount of \$1,000,000 for the Mixeduse Micro-Business Park & Affordable Housing project, accept funding and authorize the Director to sign any additional grant documents related thereto. (For possible action)

FISCAL IMPACT:

Fund #:	2030.000	Fund Name:	County Grants
Fund Center:	1000116000	Funded PGM/Grant:	TBD
Amount:	\$1,000,000		
Description:	Mixed-Use Micro-Business Park & Affordable Housing		
Additional Comments:	The total award amount is \$1,000,000. There is no match required.		

BACKGROUND:

The U.S. Department of Housing and Urban Development (HUD) Economic Development Initiative (EDI) grant will fund improvements for the commercial portions of the Micro-Businesses Park which will include retail, tech, and office spaces.

The grant performance period ends August 31, 2030.

Cleared for Agenda 07/18/2023 File ID# 23-995