

**CLARK COUNTY BOARD OF COMMISSIONERS
AGENDA ITEM**

Petitioner: Shani J. Coleman, Director Community & Economic Development

Recommendation:

Approve and authorize the Director of Community & Economic Development (Director) to sign an Agreement with the Henderson Chamber of Commerce Foundation (HCCF) to provide business grant sub-awards and resources for woman-, veteran- and/or minority-owned micro-businesses, start-ups and expanding businesses enrolled in the HCCF's Business Incubator Program. (For possible action)

FISCAL IMPACT:

Fund #:	4370.000	Fund Name:	County Capital Projects
Fund Center:	1080711000	Funded PGM/Grant:	AD.DISTAECON&RD AD.DISTFECON&RD AD.DISTGECON&RD
Amount:	\$45,000		
Description:	Grant Sub-Awards for Henderson Disadvantaged Businesses		
Additional Comments:	N/A		

BACKGROUND:

The Office of Community and Economic Development (OCED) seeks to partner to with the Henderson Chamber of Commerce Foundation (HCCF) to help businesses owned by socially and economically disadvantaged individuals build capacity and resiliency. The Agreement will provide grant sub-awards to businesses that are majority owned and controlled by disadvantaged individuals enrolled in the HCCF's Business Incubator. Each sub-grant will cover the lease of a basic furnished office space with utilities and services for a duration of six months. Sub-award recipients will also receive a one-year membership to the Henderson Chamber of Commerce and access to special programming and resources.

The terms of the Agreement include:

1. One-time Administrative and Reporting Fee of \$4,500;
2. Funding for up to nine (9) sub-grants in amount not to exceed an aggregate total of \$40,500.

The duration period of the Agreement will be two years from the date of approval and execution.

Cleared for Agenda

07/18/2023

File ID#

23-998