CLARK COUNTY BOARD OF COMMISSIONERS AGENDA ITEM

| Petitioner: Kevin Schiller, County Manager |
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Recommendation:

Approve, adopt, and authorize the Chair to sign a resolution in support of extending fuel revenue indexing to address roadway transportation needs in Southern Nevada. (For possible action)

FISCAL IMPACT:

| Fund #: | N/A | Fund Name: | N/A |
|----------------------|-----|-------------------|-----|
| Fund Center: | N/A | Funded PGM/Grant: | N/A |
| Amount: | N/A | | |
| Description: | N/A | | |
| Additional Comments: | N/A | | |

BACKGROUND:

NRS 373.0663 currently authorizes fuel revenue indexing ("FRI") to keep pace with rising costs by tying fuel tax rates to the standard streets and road construction cost index ensuring continued funding for roadway projects for Southern Nevada. The FRI is set to expire at the end of 2026. This resolution provides the Clark County Board of County Commissioners support of extending the FRI to benefit its residents, economy and visitors of Southern Nevada.

Staff recommends that the Board approve, adopt and authorize the Chair to sign the resolution.