

**CLARK COUNTY BOARD OF COMMISSIONERS
AGENDA ITEM**

Petitioner: Denis Cederburg, Director of Public Works

Recommendation:

Approve and authorize the acquisition by negotiation of portions of Assessor's Parcel Numbers 177-28-301-001 (Soo & Bok I LLC) and 177-28-701-003 (Khachik Arakelyan) needed for construction of the Pyle Avenue between Las Vegas Boulevard and Bermuda Road project; and authorize the County Manager or his designee to sign future escrow instructions and any pertinent documents necessary to complete the acquisition process. (For possible action)

FISCAL IMPACT:

Fund #:	4990.991	Fund Name:	PW Regional Improvements/RTC
Fund Center:	1260110001	Funded PGM/Grant:	PW.R243AFT
Amount:	\$150,000 (includes acquisition, escrow and title costs)		
Description:	Pyle - Las Vegas Boulevard to Bermuda		
Additional Comments:	N/A		

BACKGROUND:

On February 7, 2023, the Board of County Commissioners appointed Lubawy & Associates, Inc. d/b/a Valbridge Property Advisors (Matthew Lubawy, MAI) to appraise and fix the value of portions of Assessor's Parcel Numbers 177-28-301-001 (Soo & Bok I LLC) and 177-28-701-003 (Khachik Arakelyan) for consideration of rights-of-way needed for construction of the Pyle Avenue between Las Vegas Boulevard and Bermuda Road project. Based upon review of the appraisal reports, it was determined that the appraised values are reasonable and within the project's budget.

Authorization to initiate negotiations to acquire the aforementioned parcels is now being sought from the Board.

Cleared for Agenda

11/21/2023

File ID#

23-1560