

AMENDMENT TO RESOLUTION TO GRANT
LOW INCOME HOUSING TRUST FUND ("LIHTF") PROGRAM FUNDS TO
CATHOLIC CHARITIES OF SOUTHERN NEVADA

WHEREAS, in December 2001, Clark County, Nevada, hereinafter called "the County", entered into a grant agreement with Catholic Charities of Southern Nevada ("CCSN") to provide \$100,000 in LIHTF monies for the purchase and rehabilitation of the Blanchard Arms Apartments located at 320 N. 9th Street, Las Vegas, NV 89101; and

WHEREAS, CCSN has operated the 16 units of affordable housing effectively for nineteen years out of a thirty year affordability period but now desires to sell the property and reinvest the proceeds into a future 50+ unit affordable housing development currently in the planning stages; and

WHEREAS, the County supports the development of a larger affordable housing development as meeting the objectives of both the LIHTF program and Board of County Commissioner priorities for affordable housing development; and

WHEREAS, the Purchaser agrees in the Purchase Agreement, Exhibit A, to ensure current tenants do not lose their housing for a minimum of 12 months with no rent increases to ensure housing stability.

NOW, THEREFORE, BE IT RESOLVED, the County will shorten the thirty year affordability period to December 31, 2020, allow for the sale of the property with tenant protections and CCSN agrees to enter into a future agreement with Clark County for the disposition of the \$100,000 in LIHTF to be used for affordable housing development.

- I. Scope of Services
 - A. Of the units, a total of five (5) units will be designated as LIHTF-assisted units under this Resolution, subject to a Period of Affordability ending on December 31, 2020.
 - B. CCSN further agrees to enter into a contract for the use of the \$100,000 in LIHTF monies for development of affordable housing units at a different site, which must include at least 5 units for households at 50% area median income or below.
 - C. Clark County agrees to reconvey the property as having completed the obligations outlined in the Deed of Trust. The Promissory Note will be deemed paid in full upon the new agreement being signed and a new Promissory Note being agreed upon for the new project.

All other terms and conditions of the original agreement have been met and will no longer be in force.

PASSED, APPROVED AND ADOPTED this _____ day of _____, 2021

BOARD OF COUNTY COMMISSIONERS
CLARK COUNTY, NEVADA

MARILYN KIRKPATRICK, CHAIR

ATTEST:

LYNN GOYA, COUNTY CLERK

APPROVED AS TO FORM ONLY:

STEVEN WOLFSON
DISTRICT ATTORNEY

By: 

STEVEN SWEIKERT
DEPUTY DISTRICT ATTORNEY