

**CLARK COUNTY BOARD OF COMMISSIONERS
AGENDA ITEM**

Petitioner: Anna Danchik, Comptroller

Recommendation:

Approve, adopt and authorize the Chair to sign a Resolution concerning the financing of transportation projects (Strip Resort Corridor); directing the County Clerk to notify the Clark County Debt Management Commission of a proposal to issue Clark County, Nevada, General Obligation (Limited Tax) Transportation Improvement Bonds (Additionally Secured by Pledged Revenues), in the maximum aggregate principal amount of \$101,190,000; providing certain details in connection therewith; and providing the effective date. (For possible action)

FISCAL IMPACT:

| | | | |
|----------------------|--|-------------------|-----|
| Fund #: | N/A | Fund Name: | N/A |
| Fund Center: | N/A | Funded PGM/Grant: | N/A |
| Amount: | N/A | | |
| Description: | N/A | | |
| Additional Comments: | The general obligation (limited tax) transportation improvement bonds (the “Series 2026B Bonds”) will be additionally secured with Master Transportation Plan revenues derived from a 1% room tax collected on the gross receipts from the rental of transient lodging (hotel/motel rooms) within the boundaries of the strip resort corridor (the “Strip Resort Corridor Pledged Revenues”) and is dedicated to fund transportation improvements within the Las Vegas Strip Resort Corridor boundaries. | | |

BACKGROUND:

The proceeds will be used to accelerate the construction of transportation projects. Projects include but are not limited to pedestrian bridges, and improvements to roadways in the Strip Resort Corridor Transportation District.

In order to initiate the process of securing debt financing, the Nevada Revised Statutes require that the Board request the Debt Management Commission to convene and consider the request to issue general obligation bonds. The Series 2026B Bonds will be additionally secured with certain Master Transportation Plan revenues (Strip Resort Corridor Pledged Revenues). Following this request, the Debt Management Commission must meet within 30 days to consider this matter. The resolution also includes a “reimbursement resolution” component, which will allow the County to reimburse itself, from bond proceeds, for expenditures made on these projects prior to the issuance of the bonds. Eligible expenditures are expenditures that occur 60 days prior or any time after the adoption of the Reimbursement Resolution.

Cleared for Agenda

06/02/2026

File ID#

26-1736