

CLARK COUNTY BOARD OF COMMISSIONERS

AGENDA ITEM

Petitioner: Jessica L. Colvin, Chief Financial Officer

Recommendation:

Approve and adopt the Clark County Debt Management Policy dated June 30, 2021; and direct staff to transmit the approved document to the State of Nevada Department of Taxation and the Debt Management Commission in accordance with NRS 350.013; or take other action as appropriate. (For possible action)

FISCAL IMPACT:

Fund #:	N/A	Fund Name:	N/A
Fund Center:	N/A	Funded PGM/Grant:	N/A
Amount:	N/A		
Description:	N/A		
Additional Comments:	N/A		

BACKGROUND:

The Clark County Debt Management Policy (the Policy) was established by the Board of County Commissioners in FY 1992-93. Pursuant to NRS 350.013, the County must annually update and submit the Policy to the County Clerk, the Clerk of the Debt Management Commission, and the State Department of Taxation. Upon Board approval, the County will submit the FY 2022 Policy to the appropriate agencies in compliance with state statutes.

The Policy is comprised of three sections: Debt Summary, Debt Statistics, and a Debt Issuance Policy. The Policy serves as a guide for determining the County's use of debt financing as a funding alternative for capital projects and establishes guidelines for the issuance of debt. The Policy also includes a detailed listing of the County's outstanding General Obligation indebtedness and a listing of the County's General Obligation proposed indebtedness.

Cleared for Agenda

07/06/2021

File ID#

21-968