

CLARK COUNTY BOARD OF COMMISSIONERS

AGENDA ITEM

Petitioner: Jamie Sorenson, Social Service Director

Recommendation:

Approve and authorize the Chair to sign the First Amendment to the Agreement to Use 2020 Home Investment Partnerships Program (HOME) CFDA # 14.239 Funds—between Clark County Consortium and the State of Nevada, Department of Business and Industry, Nevada Housing Division; or take other action as appropriate. (For possible action)

FISCAL IMPACT:

Fund #:	2011.000	Fund Name:	HUD and State Housing Grants
Fund Center:	1080719000	Funded PGM/Grant:	1080.NVHOME.2021
Amount:	\$758,218		
Description:	Amendment to 2020 Agreement to Use Home Investment Partnerships Program (HOME) Funds by Clark County		
Additional Comments:	This is an extension of time to use the initial total Agreement award disbursed to County in the amount of \$758,218		

BACKGROUND:

This Agreement is for State of Nevada Housing Division to provide HOME Program Funds to Clark County, the lead agent of the Clark County HOME Consortium, to assist with qualified projects under HOME program rules, statutes, and regulations for the production of multifamily rental properties through acquisition, new construction, and rehabilitation in order to provide affordable housing assistance to qualified clients.

The proposed amendment is to extend the deadline to expend these funds to June 30, 2025. These funds have been committed to awardees and are on schedule to be disbursed prior to the amended deadline.

The recommendation of award is in accordance with NRS 277.180. The parties are authorized to enter into interlocal contracts to perform governmental functions and activities.

This item has been reviewed, as to form, by the District Attorney's Office.

Cleared for Agenda

11/05/2024

File ID#

24-1438

FIRST AMENDMENT TO 2020 AGREEMENT TO USE
HOME INVESTMENT PARTNERSHIPS PROGRAM
("HOME") CFDA # 14.239
FUNDS BY THE CLARK COUNTY CONSORTIUM

This First Amendment to the 2020 Agreement to Use HOME Investment Partnerships Program Funds by Clark County Consortium ("Amendment") is entered on this 5th day of November 2024, ("Effective Date") by and between the Nevada Housing Division ("Division"), a division of the Nevada Department of Business and Industry, and Clark County HOME Consortium, ("Consortium"), a political subdivision of the State of Nevada, collectively the "Parties."

RECITALS

WHEREAS, the Nevada Housing Division ("NHD") and the Clark County Consortium ("Consortium") entered into a 2020 Agreement to use HOME Investment Partnership Program Funds by the Consortium on October 20, 2020 ("Agreement");

WHEREAS, the Consortium has requested and extension of the dates upon which the Consortium must commit the funds allocated by Agreement and the expenditure of those funds;

WHEREAS, the Division and the Consortium wish to modify that Agreement with this First Amendment, and;

NOW THEREFORE, in consideration of the foregoing and the mutual representations, covenants, and agreements herein, the Parties do hereby agree as follows:

1. Paragraph M of Article II, is hereby deleted in its entirety and replaced with the following language:

M. This Agreement will commence upon its approval and signature by all parties. Funds and Program Income allocated by the NHD to the Consortium under this Agreement must be committed to specific projects prior to December 31, 2024, and expended prior to June 30, 2025.

2. Paragraph F of Article IV is hereby deleted in its entirety and replaced with the following language:

F. Reserved.

All other provisions of the Agreement remain in full force and effect.

IN WITNESS WHEREOF, the Parties hereto have caused this Agreement to be signed and intend to be legally bound thereby as of the Effective Date.

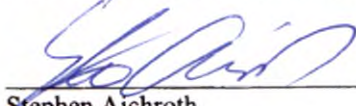
CLARK COUNTY CONSORTIUM

NEVADA HOUSING DIVISION



KEVIN SCHILLER
COUNTY MANAGER

11-7-2024
Date




Stephen Aichroth
Administrator

11/18/24
Date

APPROVED AS TO FORM:

State of Nevada
(Carson City)

STEVEN B. WOFLSON
DISTRICT ATTORNEY

By: 

Brandon M. Thompson
Deputy District Attorney

10/23/2024