

RESOLUTION
TO RECOGNIZE THE FORMULA 1 LAS VEGAS GRAND PRIX
AS AN ANNUAL EVENT BENEFICIAL TO CLARK COUNTY, NEVADA

WHEREAS, the Formula 1 Las Vegas Grand Prix will be an exciting event viewed world-wide and showcasing The Strip and other local attractions; appealing to both the local community and visitors from throughout the United States and around the world;

WHEREAS, based on similar-sized events in cities from around the world, the Formula 1 Las Vegas Grand Prix will positively impact the local economy;

WHEREAS, the inaugural Formula 1 Las Vegas Grand Prix event will take place November 16th through 18th, 2023;

WHEREAS, the Formula 1 Las Vegas Grand Prix has an estimated economic impact of more than a billion dollars to the local economy;

WHEREAS, the desired circuit on which the Formula 1 Las Vegas Grand Prix will take place consists of portions of Las Vegas Boulevard, Harmon Avenue, Koval Lane, and Sands Avenue, which are owned by Clark County.

NOW, THEREFORE, WE, the Board of County Commissioners, do hereby resolve as follows:

- A. To recognize the Formula 1 Las Vegas Grand Prix as an annual event for ten years as beneficial to Clark County, and;
- B. To recognize the Formula 1 Las Vegas Grand Prix as a street circuit on both public and private rights-of-way, and;
- C. To work with Las Vegas Grand Prix Inc. and its affiliates on the required setup prior to the Formula 1 Las Vegas Grand Prix, anticipated to take place a few hours a day for five days, beginning on each Wednesday through Sunday, the week prior to the Thanksgiving holiday in November in the years 2023 through 2032, and;
- D. That pursuant to Section 16.06.150 of the Clark County Code, good cause exists and no unreasonable burden upon the County or its citizens exists and, therefore, waives the 120-day time limitation for filing applications for a Special Event for the Formula 1 Las Vegas Grand Prix during the days stated in C. of this resolution, and;
- E. To grant a waiver of Section 16.06.060 of the Clark County Code for portions of the circuit approved by Clark County that occurs on Las Vegas Boulevard South so long

as the Formula 1 Las Vegas Grand Prix takes place during the days stated in C. of this resolution.

This Resolution is not intended to waive any other requirements of the Clark County Code, nor any other standards, conditions, permit requirements, laws, ordinances, and regulations.

PASSED, ADOPTED, AND APPROVED on this _____ day of _____, 2023.

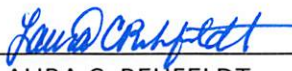
CLARK COUNTY, NEVADA
BOARD OF COUNTY COMMISSIONERS

BY: _____
JAMES B. GIBSON
Chair

ATTEST:

BY: _____
LYNN MARIE GOYA
County Clerk

APPROVED AS TO FORM:

BY:  _____
LAURA C. REHFELDT
Deputy District Attorney