

RESOLUTION

A RESOLUTION CONCERNING THE SUBMISSION TO THE CLARK COUNTY DEBT MANAGEMENT COMMISSION OF A PROPOSAL TO ISSUE CLARK COUNTY, NEVADA, GENERAL OBLIGATION (LIMITED TAX) TRANSPORTATION IMPROVEMENT BONDS (ADDITIONALLY SECURED BY PLEDGED REVENUES) FOR TRANSPORTATION PROJECTS (STRIP RESORT CORRIDOR); AND APPROVING CERTAIN DETAILS IN CONNECTION THEREWITH.

WHEREAS, pursuant to Nevada Revised Statutes ("NRS") 350.011 through 350.0165, Clark County, Nevada (the "County"), notified the secretary of the Debt Management Commission of Clark County (the "Secretary" and the "Commission," respectively) of the County's proposal to issue general obligations and submitted a statement of the County's proposal in sufficient number of copies for each member of the Commission; and

WHEREAS, the Board of County Commissioners (the "Board") of Clark County, Nevada (the "County") proposes to issue a maximum principal amount of \$101,190,000 general obligation (limited tax) transportation improvement bonds (additionally secured by pledged revenues) (the "Bonds"), for the purpose of financing projects related to the acquisition, construction, improvement and equipment of sidewalks, streets, avenues, boulevards, highways and other public rights-of-way used primarily for vehicular traffic, including, without limitation, overpass projects, street projects or underpass projects as defined in NRS 244A.037, 244A.053 and 244A.055, within the boundaries of the strip resort corridor (the "Strip Resort Corridor"), or within one mile outside those boundaries if the Board finds that such projects outside those boundaries will facilitate transportation within the Strip Resort Corridor (the "Project"); and

WHEREAS, the Board has determined that the revenues to be received by the County from certain income and revenue derived by the County from the levy of the tax imposed pursuant to NRS 244.3351, County Ordinance No. 1265 adopted on April 16, 1991, and County Ordinance No. 1274 adopted on June 4, 1991, as amended by County Ordinance No. 1373 adopted

on April 21, 1992, and Ordinance No. 3656 adopted on June 3, 2008, and as codified in Clark County Code Section 4.08.025, on the revenues from the rental of transient lodging, at the rate of one percent of the gross receipts from the rental of transient lodging throughout the Strip Resort Corridor within the County upon all persons in the business of providing lodging (the "Pledged Revenues") will at least equal the amount necessary in each year for the payment of interest on and principal of the Bonds; and

WHEREAS, the Board proposes (subject to the approval of the proposal to issue general obligations by the Commission) to issue pursuant to NRS 350.020(3) the general obligations described in the following proposal (the "Proposal"):

**GENERAL OBLIGATION (LIMITED TAX)
TRANSPORTATION IMPROVEMENT BONDS
(ADDITIONALLY SECURED BY PLEDGED REVENUES)
(STRIP RESORT CORRIDOR) BOND PROPOSAL:**

Shall the Board of County Commissioners of Clark County, Nevada, be authorized to incur a general obligation indebtedness on behalf of the County by the issuance at one time, or from time to time, of the County's general obligation (limited tax) transportation improvement bonds (additionally secured by pledged revenues) in one series or more, in an aggregate principal amount not to exceed \$101,190,000, to defray wholly or in part the cost of financing transportation projects, including, without limitation, overpass projects, street projects or underpass projects as defined in Nevada Revised Statutes ("NRS") 244A.037, 244A.053 and 244A.055; such bonds to mature commencing not later than five years from the date or respective dates of the bonds and ending not later than thirty years therefrom, to be payable from general (ad valorem) taxes, except to the extent pledged revenues received by the County are available therefor, such bonds to be issued and sold at, above, or below par at an effective interest rate (including any sale discount) not exceeding the statutory maximum rate, if any, as shall be determined at the time of the sale thereof, and otherwise to be issued in such manner, upon such terms and conditions, with such covenants and agreements, and with such detail as the Board may determine,

including at its option but not necessarily limited to provisions for the redemption of bonds prior to maturity without or with the payment of a premium?

WHEREAS, pursuant to NRS 350.0145, the Secretary, with the approval of the Chair of the Commission, thereupon, within ten days from the receipt of the Proposal, gave notice of a meeting to be held not more than twenty days thereafter, and provided a copy of the Proposal to each member of the Commission with the notice of the meeting; and

WHEREAS, the Board has determined and found that no increase in the rate of an ad valorem tax is anticipated to be necessary for the payment of the Bonds described in the Proposal for the term thereof (the "Finding"); and

WHEREAS, the Commission has heard anyone desiring to be heard and has taken other evidence relevant to its approving or disapproving the Proposal and the Finding; and

WHEREAS, the Commission has considered all matters in the premises.

NOW, THEREFORE, BE IT RESOLVED BY THE DEBT MANAGEMENT COMMISSION OF CLARK COUNTY, NEVADA:

Section 1. This resolution shall be known as the "2026 Clark County Transportation Improvement Bonds (Strip Resort Corridor) DMC Resolution."

Section 2. The provisions of NRS 350.011 to 350.0165 have been met, and, therefore, the Proposal and the Finding related thereto hereby are approved.

Section 3. The Commission and the officers thereof hereby are authorized and directed to take all action necessary or appropriate to effectuate the provisions of this resolution.

Section 4. All bylaws, orders, resolutions or parts thereof in conflict with this resolution are hereby repealed. This repealer shall not be construed to revive any bylaw, order, resolution or part thereof heretofore repealed.

Section 5. If any section, paragraph, clause or provision of this resolution shall for any reason be held to be invalid or unenforceable, the invalidity or unenforceability of the section, paragraph, clause or provision shall not affect any of the remaining provisions of this resolution.

Section 6. This resolution shall become effective and be in force immediately upon its adoption.

ADOPTED on June 4, 2026.

Marilyn Kirkpatrick, Chair
Debt Management Commission

Attest:

Lynn Marie Goya, County Clerk,
ex officio Secretary
Debt Management Commission

[2026 Clark County Transportation Improvement Bonds (Strip Resort Corridor)
DMC Resolution, page 4 of 4, excluding County Clerk's certificate]

STATE OF NEVADA)
) ss.
COUNTY OF CLARK)

I am the duly chosen, qualified and acting County Clerk of Clark County, Nevada (herein "County") and Secretary of the Debt Management Commission of the County (the "Commission") do hereby certify:

1. The foregoing pages constitute a true, correct, complete and compared copy of a resolution adopted by the Commission at a meeting held on June 4, 2026.

2. The members of the Commission were present at such meeting and voted on the passage of such resolution as follows:

Those Voting Aye:

Those Voting Nay:

Those Absent:

3. All members of the Commission were given due and proper notice of such meeting.

4. Notice of the meeting was given pursuant to and in full compliance with NRS 241.020 and 350.0145.

5. A copy of such notice so given of the meeting of is attached to this certificate as Exhibit A.

IN WITNESS WHEREOF, I have hereunto set my hand on June 4, 2026.

Lynn Marie Goya, County Clerk,
ex officio Secretary
Debt Management Commission

EXHIBIT A

(Attach Copy of Notice of Meeting)