

RESOLUTION NO. _____

A RESOLUTION DECLARING THE COUNTY'S INTENT REGARDING
REIMBURSEMENTS FROM A FUTURE BOND ISSUE.

WHEREAS, the County of Clark, in the State of Nevada (the "County" and the "State," respectively), is a county incorporated and operating under the laws of the State; and

WHEREAS, the County has acquired real property within the County identified as APN 177-04-101-013 and intends to construct certain improvements thereon (such acquisition and all improvements located thereon are herein collectively referred to as the "Project"); and

WHEREAS, the County anticipates it will issue bonds or other indebtedness ("Bonds") to finance the Project; and

WHEREAS, the County expects to make certain capital expenditures in connection with the Project prior to the issuance of the Bonds, and expects a portion of the proceeds of the Bonds to be used to reimburse the County for costs of the Project previously paid by the County; and

WHEREAS, Section 1.150.2 of the Treasury Regulations requires that the County declare its reasonable official intent to reimburse prior expenditures for the Project with the proceeds of such borrowing.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF CLARK COUNTY, NEVADA, SOLELY FOR THE PURPOSE OF ESTABLISHING COMPLIANCE WITH THE REQUIREMENTS OF SECTION 1.150.2 OF THE TREASURY REGULATIONS AND ANY SUCCESSOR PROVISIONS THERETO:

Section 1. The Board hereby declares its official intent to use a portion of the proceeds of the Bonds, as and when issued, to reimburse the County for Project expenditures. The County reasonably expects that the maximum amount of Bonds to be issued for the Project is \$170,000,000. Notwithstanding the foregoing, this Resolution does not bind the County to issue the Bonds or incur any debt in any amount, to make any expenditures, or otherwise to proceed with the Project.

Section 2. All resolutions, or parts thereof, inconsistent herewith are hereby repealed to the extent only of the inconsistency. This repealer shall not be construed to revive any resolution, or part thereof, heretofore repealed.

Section 3. If any section, subsection, paragraph, clause or other provision of this resolution shall for any reason be held to be invalid or unenforceable, the invalidity or unenforceability of such section, subsection, paragraph, clause or other provision shall not affect any of the remaining provisions of this resolution.

Section 4. All action heretofore taken (not inconsistent with the provisions of this resolution) by the Board or the officers of the County is hereby ratified, approved and confirmed.

Section 5. This resolution shall become effective and be in force immediately upon its adoption.

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INTRODUCED, ADOPTED AND APPROVED this November 7, 2023.

James B. Gibson, Chair
Board of County Commissioners
Clark County, Nevada

Attest:

Lynn Marie Goya, County Clerk

STATE OF NEVADA)
) SS.
CLARK COUNTY)

I, Lynn Marie Goya, the duly chosen and qualified County Clerk of Clark County, Nevada (the "County"), in the State of Nevada (the "State"), do hereby certify:

1. The foregoing pages are a true, correct copy of a resolution of the Board of County Commissioners of the County (the "Board") adopted at a meeting of the Board held on November 7, 2023.

2. All members of the Board were given due and proper notice of such meeting and voted on such resolution as follows:

Those Voting Aye:

Those Voting Nay:

Those Absent:

Those Abstaining:

3. Public notice of the meeting was given and the meeting was held and conducted in full compliance with the provisions of NRS 241.020. A copy of the notice of the meeting and excerpt from the agenda the meeting relating to the resolution, as posted at least 3 working days in advance of the meeting on the County's website, the State of Nevada's official website and at the Board's office are attached as Exhibit A.

4. A copy of the notice was transmitted by mail or electronic mail to each person, if any, who has requested notice of the meetings of the Board. Such notice, if mailed, was delivered to the postal service no later than 9:00 a.m. on the third working day prior to the meeting.

5. Prior to 9:00 a.m. at least 3 working days before such meeting, such notice was mailed to each person, if any, who has requested notice of meetings of the Board in compliance with NRS 241.020(3)(b) by United States Mail, or if feasible and agreed to by the requestor, by electronic mail.

6. Upon request, the Board provides at no charge, at least one copy of the agenda for its public meetings, any proposed ordinance or resolution which will be discussed at the public meeting, and any other supporting materials provided to the Board for an item on the agenda, except for certain confidential materials and materials pertaining to closed meetings, as provided by law.

IN WITNESS WHEREOF, I have hereunto set my hand this November 7, 2023.

Lynn Marie Goya, County Clerk

EXHIBIT A

(Attach Copy of Notice of
November 7, 2023 Meeting)