



togetherforbetter

**2023 Community Housing Fund
(CHF) Awards**

May 7, 2024



Welcome Home

Community Housing Fund

Community Housing Fund

- History
- Need
- 2022 Awards - \$104,179,500 for 2411 units
- 2023 Awards - 9 Applications for \$66,250,000 to build 1273 units



2023 CHF Targets

- Gap Financing
- CHF Provides Critical Funding for these Projects
- Affordable Rental Housing
- Extremely Low-Income to Low-Income (30%AMI – 60% AMI)

Income & Rent Ranges for CHF-Funded Units

- 30% - 60% AMI, Annual Income:
 - 30% AMI ~ \$20k-28k/year
 - 60% AMI ~ \$40k - \$57k/year
- Monthly Rents
 - 30% AMI ~ \$500-\$742/mo.
 - 60% AMI ~ \$1,000-\$1,485/mo.

Project Owner / Ownership Entity	Project Name	Approximate Cross Streets	Target Market	Anticipated Income Level (AMI)	Total Units	Proposed CHF Award
McCormack Baron Salazar, Inc. / Southern Nevada Regional Housing Authority	1632 Yale St	Yale & Tonopah	Senior	30-60%	192	\$8,000,000
McCormack Baron Salazar, Inc.	DP Parcel 3	Pecos & Bonanza	Family	30-60%	136	\$8,000,000
Coordinated Living of Southern Nevada, Inc.	Bruner Senior Apartments	Bruner & Grand Mosaic	Senior	30-60%	194	\$12,900,000
NRP Lone Star Develoment	Pecos Apartments	Pecos & Rome	Family	50-60%	105	\$9,200,000
Wisconsin Partnership for Housing Development	Laughlin Senior Apartments	Needles Hwy	Senior	30-50%	36	\$3,000,000
Coordinated Living of Southern Nevada, Inc.	West Henderson Affordable Family Apartments	LV BLVD & Larson	Family	50-60%	390	\$9,000,000
Silver State Housing	McKnight Senior Village IV	Harris & Eastern	Senior	30-60%	60	\$3,500,000
Brinshore Development LLC / Southern Nevada Regional Housing Authority	Marble Manor - Phase 1	MLK & Washington	Family	30-60% + 30 mkt	138	\$10,000,000
Oikos Development Corporation	Westside Flats	Van Buren & H	Family	30-50%	22	\$2,650,000
Total					1273	\$66,250,000



2023 CHF Awards Proposed

- *All projects new construction units for seniors and families*
- *Total Proposed Awards: \$66,250,000*
- *Total Units: 1273*
- *Total Economic Impact: \$456,760,191*



Questions?