## CLARK COUNTY BOARD OF COMMISSIONERS AGENDA ITEM

Petitioner: Lisa Kremer, Deputy County Manager

Dagny Stapleton, Community Housing Administrator

## **Recommendation:**

Approve the submission of a grant application to the State of Nevada's Nevada Attainable Housing Account for \$1,000,000 in Homeownership Grant Funds for Downpayment Assistance to be provided by the County to Community Land Trust homebuyers; authorize the County Manager or his designee to execute any required documents and accept any grant funds awarded. (For possible action)

## **FISCAL IMPACT:**

Fund #:	2770	Fund Name:	Community Housing Fund
Fund Center:	1000116200	Funded PGM/Grant:	N/A
Amount:	\$1,000,000 (if awarded)		
Description:	Application for grant funds from the Nevada Attainable Housing Account		
Additional Comments:	N/A		

## **BACKGROUND:**

The Nevada Attainable Housing Account (NAHA) was established by the Nevada Housing Access and Attainability Act (the Act) through Assembly Bill 540 in the 2025 Session. AB540 provided up to \$183M in financing for the development of attainable housing. Pursuant to AB540's Allocation Plan adopted by the Nevada Housing Division, \$3M has been allocated for Homeownership Grant Funds to help homebuyers purchase a home. The maximum for each applicant is \$1,000,000.

Staff proposes that the County apply for \$1,000,000 in NAHA funding for the purpose of supporting downpayment assistance for those homebuyers purchasing homes through the County's Welcome Home Community Land Trust.

If approved, staff will submit an application to the State for the full amount of \$1,000,000 and include any requested data or information.

Cleared for Agenda

**12/02/2025** File ID#