

## RESOLUTION

**A RESOLUTION CONCERNING THE SUBMISSION TO THE CLARK COUNTY DEBT MANAGEMENT COMMISSION BY THE LAS VEGAS VALLEY WATER DISTRICT, NEVADA, OF A PROPOSAL TO ISSUE GENERAL OBLIGATIONS (ADDITIONALLY SECURED BY PLEDGED REVENUES) IN THE MAXIMUM AGGREGATE PRINCIPAL AMOUNT OF \$93,000,000; CONCERNING ACTION TAKEN THEREON BY THE COMMISSION; AND APPROVING CERTAIN DETAILS IN CONNECTION THEREWITH.**

WHEREAS, pursuant to Nevada Revised Statutes (“NRS”) 350.011 through 350.0165, upon the request of the Board of Directors (the “Board”) of the Las Vegas Valley Water District, Nevada (the “District”), notified the secretary of the Debt Management Commission of Clark County (the “Secretary” and the “Commission,” respectively) of the District’s proposal to issue general obligations additionally secured by pledged revenues (the “Bonds”) and submitted a statement of the District’s proposal in sufficient number of copies for each member of the Commission; and

WHEREAS, based on a revenue study presented to the Board, the Board determined that the revenues of the District’s water system to be pledged (the “Pledged Revenues”) will at least equal the amount required in each year for the payment of interest and principal on such Bonds and found that no increase in the rate of an ad valorem tax is anticipated to be necessary for the payment of the Bonds for the term thereof (the “Finding”); and

WHEREAS, the Board (subject to the approval by the Commission) proposes to issue pursuant to NRS 350.020(3) the Bonds described in the following proposal:

**GENERAL OBLIGATION (LIMITED TAX) WATER BONDS  
(ADDITIONALLY SECURED BY PLEDGED REVENUES)  
PROPOSAL:**

**Shall the Board of Directors of the Las Vegas Valley Water District be authorized to issue the District’s negotiable general obligation (limited tax) water bonds or other obligations (additionally secured by pledged revenues), in one or more series, in an aggregate principal amount not to exceed \$93,000,000 to defray wholly or in part the cost of acquiring, constructing,**

**reconstructing, improving, extending and bettering facilities pertaining to a water system for the collection, transportation, treatment, purification and distribution of water, including, without limitation, springs, wells, ponds, lakes, water rights, other raw water sources, basin cribs, dams, spillways, retarding basins, detention basins, reservoirs, towers and other storage facilities, pumping plants, infiltration galleries, filtration plants, purification systems, other water treatment facilities, waterworks plants, pumping stations, gauging stations, ventilating facilities, stream gauges, rain gauges, valves, standpipes, connections, hydrants, conduits, flumes, sluices, canals, channels, ditches, pipes, lines, laterals, service pipes, force mains, submains, siphons, other water transmission and distribution mains, engines, boilers, pumps, meters, apparatus, tools, equipment, fixtures, structures, buildings and other facilities for the acquisition, transportation, treatment, purification and distribution of untreated water or potable water for domestic, commercial and industrial use and irrigation, or any combination thereof (the “Project”), the bonds or other obligations to mature not later than the maximum maturity allowed by law, to bear interest at a rate or rates not in excess of the statutory maximum rate in effect at the time the bonds are sold, to be payable from general (ad valorem) taxes (except to the extent Pledged Revenues are available therefor), and to be issued and sold at par, or below or above par, and otherwise in such manner, upon such terms and conditions, and with such other detail as the Board may determine, including at its option but not necessarily limited to provisions for the redemption of bonds prior to maturity without or with the payment of a premium?**

(the “Proposal”); and

**WHEREAS**, pursuant to NRS 350.0145, the Secretary, with the approval of the Chair of the Commission, thereupon, within ten days from the receipt of the Proposal, gave notice of a meeting to be held not more than twenty days thereafter, and provided a copy of the Proposal to each member of the Commission and each chief financial officer of each municipality within the County that has filed a statement pursuant to NRS 350.013, together with the notice of the meeting; and

**WHEREAS**, the Commission has heard anyone desiring to be heard and has taken other evidence relevant to its approving or disapproving the Proposal and the Finding; and

**WHEREAS**, the Commission has considered all matters in the premises.

**NOW, THEREFORE, BE IT RESOLVED BY THE DEBT MANAGEMENT COMMISSION OF CLARK COUNTY, NEVADA:**

Section 1. This resolution shall be known as the “2026C Las Vegas Valley Water District DMC Approval Resolution.”

Section 2. The Commission hereby finds that the provisions of NRS 350.011 to 350.0165 have been met; and therefore, the Proposal hereby is approved and the Finding hereby is approved.

Section 3. The Commission and the officers thereof hereby are authorized and directed to take all action necessary or appropriate to effectuate the provisions of this resolution.

Section 4. All bylaws, orders, resolutions or parts thereof in conflict with this resolution are hereby repealed. This repealer shall not be construed to revive any bylaw, order, resolution or part thereof heretofore repealed.

Section 5. If any section, paragraph, clause or provision of this resolution shall for any reason be held to be invalid or unenforceable, the invalidity of or unenforceability of the section, paragraph, clause or provision shall not affect any of the remaining provisions of this resolution.

Section 6. This resolution shall become effective and be in force immediately upon its adoption.

**ADOPTED** this May 7, 2026.

Attest:

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Marilyn K. Kirkpatrick, Chair  
Debt Management Commission

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Lynn Marie Goya, County Clerk  
ex officio Secretary Debt Management Commission

STATE OF NEVADA        )  
  ) ss.  
COUNTY OF CLARK        )

I, Lynn Marie Goya, the duly chosen, qualified and acting County Clerk of Clark County, Nevada (herein “County”) and Secretary of the Debt Management Commission of the County (the “Commission”) do hereby certify:

1. The foregoing pages constitute a true, correct, complete and compared copy of a resolution adopted by the Commission at a meeting held on May 7, 2026.

2. The members of the Commission were present at such meeting and voted on the passage of such resolution as follows:

Those Voting Aye:

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Those Voting Nay:

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Those Absent:

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3. All members of the Commission were given due and proper notice of such meeting.

4. Pursuant to and in full compliance with NRS 241.020 and 350.0145, written notice of the meeting was given at least 3 working days before the agenda of the meeting:

(a) By giving a copy of the notice to each member of the Commission,

(b) By posting a copy of the notice on the Commission’s website, if any; at the principal office of the Commission, or if there is not principal office, at the building in which the meeting is to be held; on the official website of the State of Nevada pursuant to NRS 232.2175; and at least 3 other separate, prominent places within the jurisdiction of the Commission, to wit:

- (i) Clark County Government Center  
500 South Grand Central Parkway  
Las Vegas, Nevada
- (ii) Paradise Park, Pool and Center  
4775 McLeod Drive  
Las Vegas, Nevada
- (iii) Winchester Park and Center  
3130 South McLeod  
Las Vegas, Nevada
- (iv) Desert Breeze Park and Community Center  
8275 Spring Mountain Road  
Las Vegas, Nevada

(c) By giving a copy of the notice to each person, if any, who has requested notice of the meetings of the Board in accordance with NRS 241.020.

5. A copy of such notice so given of the meeting of is attached to this certificate as Exhibit A.

**IN WITNESS WHEREOF**, I have hereunto set my hand this May 7, 2026.

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Lynn Marie Goya, County Clerk,  
ex officio Secretary  
Debt Management Commission

**EXHIBIT A**

(Attach Copy of Notice of Meeting)