

CLARK COUNTY REDEVELOPMENT AGENCY

AGENDA ITEM

Petitioner: Shani Coleman, Director of Operations

Recommendation:

Approve and authorize the Real Property Improvement Grant program to assist with construction costs associated with upgrades, enhancements and improvements to real property located within the Historic Commercial Center; authorize the Director of Operations to sign grant award agreements and take other actions as necessary to implement the program. (For possible action)

FISCAL IMPACT:

Fund #:	2350.000	Fund Name:	General Fund
Fund Center:	2000999000	Funded PGM/Grant:	N/A
Amount:	Not to exceed \$500,000		
Description:	N/A		
Additional Comments:	N/A		

BACKGROUND:

Commercial Center sits at 953 East Sahara Ave just west of Maryland Pkwy. The 40 +/- acre shopping center is roughly 60 years old with many buildings and fixtures needing to be upgraded. Currently, there are attempts to reenergize Commercial Center with new businesses, but aging aesthetics are creating barriers for new investment.

This new grant program will reimburse property owners and/or tenants up to \$50,000 per applicant to improve, enhance and upgrade real property and fixtures.

Cleared for Agenda

05/06/2025

File ID#

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