

**RESOLUTION TO CREATE THE  
CLARK COUNTY STADIUM AUTHORITY BASEBALL CUSTODIAL FUND (7962)**

**WHEREAS**, The Clark County Stadium Authority, a political subdivision of the County, has the authority to undertake the development of a Major League Baseball stadium project; and,

**WHEREAS**, on December 10, 2024, the Board of County Commissioners received notice of the Clark County Stadium Authority's completion of the Sports and Entertainment District foundational requirements; and

**WHEREAS**, on April 29, 2025, an ordinance creating Clark County, Nevada, Sports and Entertainment Improvement District No. 1 (SEID) became effective; and

**WHEREAS**, section 29(1) of SB1 of the 35<sup>th</sup> Special Session pledges the proceeds of certain taxes, fees, or charges for the Major League Baseball stadium project; and

**WHEREAS**, the proceeds of the taxes, fees or charges imposed by the State and the County shall be distributed to the Clark County Stadium Authority for the Major League Baseball stadium project; and

**WHEREAS**, in order to properly prevent the comingling of funds between the County earned fees, and those held on behalf of another party, the County needs to create a custodial fund to properly segregate the collections and disbursements; and,

**WHEREAS**, NRS 354.612 and NAC 354.241 require that local government entities adopt a resolution establishing the various funds of the local government and setting forth the purpose of the fund and plan for administration of the funds.

**NOW, THEREFORE, BE IT RESOLVED** that the Board of County Commissioners of Clark County, Nevada, does hereby establish as follows:

1. A new Custodial fund called the Clark County Stadium Authority Baseball Custodial Fund (7962) is hereby created.
2. The purpose of the Fund will be to account for the collections and remittances of certain taxes, fees or charges in connection with the SEID.
3. The additions to this Fund will be taxes, fees or charges imposed by the State and County as determined by NRS and any applicable penalty or interest collected with the SEID and interest earnings.
4. The deletions from this Fund will be remittances to the Clark County Stadium Authority as determined by Nevada Revised Statutes.
5. Any residual funding that may remain at the end of the fiscal year will roll over to the next budget year for the aforementioned uses and the disposition of any balances as prescribed by Nevada Revised Statutes.

6. The Fund will be monitored and reviewed periodically to ensure that the activities of the Fund are reasonable and necessary to carry out the purpose of the Fund.
7. The Fund will account for its sources and uses in conformance with Generally Accepted Governmental Accounting Principles, Nevada Revised Statutes, Nevada Administrative Codes and the Regulations of the Nevada Tax Commission.

**PASSED, ADOPTED AND APPROVED** this 3rd day of June 2025.

BOARD OF COUNTY COMMISSIONERS  
CLARK COUNTY, NEVADA

AYES: \_\_\_\_\_  
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NAYS: \_\_\_\_\_  
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ABSENT: \_\_\_\_\_

BY: \_\_\_\_\_  
Tick Segerblom, Chair

ATTEST:

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Lynn Goya, County Clerk