

**CLARK COUNTY BOARD OF COMMISSIONERS
AGENDA ITEM**

Petitioner: Denis Cederburg, Director of Public Works

Recommendation:

Approve and authorize Lubawy & Associates, Inc. d/b/a Valbridge Property Advisors to perform appraisal services for Assessor's Parcel No. 161-36-101-004 (Forester Real Estate Group Inc.) which is needed for right-of-way for construction of the Hollywood Boulevard extension between Vegas Valley Drive and Galleria Drive project; appoint Matthew Lubawy, MAI, to appraise the parcel; and authorize the acquisition of the necessary right-of-way by negotiation. (For possible action)

FISCAL IMPACT:

Fund #:	4120.002	Fund Name:	Mt Plan Capital
Fund Center:	1260110001	Funded PGM/Grant:	PW.BW21520
Amount:	\$4,005,000		
Description:	Hollywood Blvd Extension - Vegas Valley to Galleria		
Additional Comments:	N/A		

BACKGROUND:

Right-of-way engineering for the Hollywood Boulevard extension between Vegas Valley Drive and Galleria Drive project has identified that partial acquisition and permanent drainage easement of Assessor's Parcel Number 161-36-101-004 (Forester Real Estate Group Inc.) may be necessary.

The appraisal report identified herein will provide information necessary for acquisition of right-of-way and permanent drainage easement shown on the current plans. The parcel has been approved for development of a residential community, and acquisition of the necessary rights-of-way at this time will assist in further development of the parcel, and avoid additional acquisition costs.

Authorization to appraise and acquire a portion of the aforementioned parcel is now being sought from the Board of County Commissioners.

Cleared for Agenda

11/02/2021

File ID#

21-1557