

CLARK COUNTY BOARD OF COMMISSIONERS

AGENDA ITEM

Petitioner: Jessica L. Colvin, Chief Financial Officer

Recommendation:

Approve, adopt, and authorize the Chair to sign the Notice of Intent to Act on a Resolution to Augment the Fiscal Year 2024 Las Vegas Metropolitan Police Department Fund (2080) budget; direct the County Clerk to publish on June 11, 2024, the notice in a newspaper of general circulation; and set a public hearing for June 18, 2024, at 10:00 a.m. (For Possible Action)

FISCAL IMPACT:

Fund #:	2080.000	Fund Name:	Las Vegas Metropolitan Police Department
Fund Center:	N/A	Funded PGM/Grant:	N/A
Amount:	N/A		
Description:	N/A		
Additional Comments:	N/A		

BACKGROUND:

An augmentation of appropriations is necessary to give the legal authorization to expend the additional resources.

With the completion of the annual financial statements, an entity may adjust the beginning fund balance to reflect increases above the current year's approved budget. The excess opening fund balance is a result of actual revenues exceeding estimates and/or expenditures being less than appropriations. Resources to offset the increase in appropriations are primarily from unanticipated revenues as well as salary savings due to position vacancies.

The augmented funds will provide for costs relating to various salaries and wages, employee benefits, services and supplies, capital outlay, and/or operating transfers. An augmentation in the amount of \$37,740,641 is recommended.

As prescribed by NRS 354.598005, the augmentation procedure for funds receiving ad valorem revenue is a two-meeting process. The first required action is a Notice of Intent to Act on a Resolution to Augment Budget, followed by a Resolution to Augment on a subsequent agenda. Therefore, the action before you today is to direct the Clerk to publish the Notice of Intent to Act on a Resolution to Augment Budget. The publication should be accomplished on June 11, 2024, in order to meet legal requirements.

The date for a public hearing is June 18, 2024, at 10:00 a.m.

Cleared for Agenda

06/04/2024

File ID#

24-741