

CLARK COUNTY BOARD OF COMMISSIONERS

AGENDA ITEM

Petitioner: Lisa Kremer, Deputy County Manager
Dagny Stapleton, Community Housing Administrator

Recommendation:

Approve and authorize the Chair to sign an Amendment to the Agreement to use 2019 Home Investment Partnerships Program (HOME) CFDA # 14.239 Funds—between Clark County Consortium and the State of Nevada, Department of Business and Industry, Nevada Housing Division; or take other action as appropriate. (For possible action)

FISCAL IMPACT:

Fund #:	2011.000	Fund Name:	HUD & State Housing Grants
Fund Center:	1080719000	Funded PGM/Grant:	1080.NVHOME.2020
Amount:	\$758,218.00 and \$356,297.26 of Program Income		
Description:	Amendment to 2019 Agreement to Use HOME Investment Partnerships Program (HOME) Funds by Clark County		
Additional Comments:	The initial Agreement amount to be disbursed to County was \$787,775 and \$50,073.04 of Program Income		

BACKGROUND:

On April 7, 2020, the Board of County Commissioners (Board) approved the award to the State of Nevada, Department of Business and Industry, Nevada Housing Division to provide HOME Program Funds to Clark County, the lead agent of the Clark County HOME Consortium, to assist with qualified projects under HOME Program rules, statutes, and regulations for the production of multifamily rental properties through acquisitions, new construction, and rehabilitations in order to provide affordable housing assistance to qualified clients.

Approval of Amendment No. 1 will update the correct Program Income amount to \$356,297.26, the correct amount of Program Income receipted in the prior fiscal year (FY18), as well as extend the Agreement term through June 30, 2026.

The recommendation of award is in accordance with NRS 277.180. The parties are authorized to enter into interlocal contracts to perform governmental functions and activities.

Cleared for Agenda

04/01/2025

File ID#

25-2111