

**UNIVERSITY MEDICAL CENTER OF SOUTHERN NEVADA
BOARD OF HOSPITAL TRUSTEES
AGENDA ITEM**

Petitioner: Mason Van Houweling, Chief Executive Officer

Recommendation:

Approve the First Amendment to the Interlocal Medical Office Lease with the Board of Regents of the Nevada System of Higher Education (NSHE) on behalf of University of Nevada Las Vegas (UNLV) for space at 2040 W. Charleston Blvd.; and authorize the Chief Executive Officer to sign the amendment and exercise future extension options; and take action as deemed appropriate. (For possible action)

FISCAL IMPACT:

Fund #:	5420.000	Fund Name:	UMC Operating Fund
Fund Center:	3000999900	Funded PGM/Grant:	N/A
Amount:	Not to Exceed \$583,543.80 in additional revenue		
Description:	Amendment to Lease Agreement		
Additional Comments:	CBE: NRS 224.2833		

BACKGROUND:

Pursuant to NRS 277.050, one public entity may lease its real property to another public agency without advertising for public bids and the rent may be an amount deemed appropriate by the lessor agency.

In June, 2016, the Board of Hospital Trustees approved UMC's Interlocal Medical Office Lease ("Lease") with University of Nevada Las Vegas (UNLV) to occupy 23,995 square feet of rentable space located on the 3rd, 4th, and 5th floors of 2040 W. Charleston Blvd., for use by UNLV for medical office services, academic medical education and research, and related office and administrative uses.

The term of the Lease was for sixty (60) months from the Occupancy Date, with the option for Lessee to extend for two (2) additional one (1) year periods. The Lease is scheduled to expire on October 31, 2021. This First Amendment exercises the first of two options to extend the term through October 31, 2022 with all other terms and conditions in the Lease remaining unchanged. Staff also requests authority for the Chief Executive Officer to exercise the remaining extension option, at his discretion, if deemed beneficial to UMC.

UMC's Chief Operating Officer has reviewed and recommends approval of this Amendment. This Amendment has been approved as to form by UMC's Office of General Counsel.

This Amendment was reviewed by the Governing Board at their April 28, 2021 meeting and recommended for approval by the Board of Hospital Trustees.

Cleared for Agenda

05/04/2021

File ID#

21-583