

**CLARK COUNTY BOARD OF COMMISSIONERS
AGENDA ITEM**

Petitioner: Kevin Schiller, County Manager

Recommendation:

Approve and authorize the Chair to execute the settlement agreement approving Clark County's participation, as a Participating Subdivision in the State of Nevada's settlement in the State's opioid litigation (A-19-796755-B) with Defendant Teva. (For possible action)

FISCAL IMPACT:

Fund #:	2780	Fund Name:	Opioid Settlement Fund
Fund Center:	N/A	Funded PGM/Grant:	N/A
Amount:	Determined pursuant to the One Nevada Agreement		
Description:	N/A		
Additional Comments:	N/A		

BACKGROUND:

The State of Nevada has reached a settlement with Defendant, Teva in Clark County District Court Case, A-19-769755-B to resolve all claims brought against Teva by the State of Nevada and Participating Subdivisions. Under the proposed settlement, the State of Nevada will receive \$145,960,024.32, which will be paid in varying installments over 20 years beginning in July 2024. The settlement proceeds will be distributed to local governments in Nevada in accordance with the One Nevada Agreement previously approved by the Board and the Board agrees to release all claims against Teva, including claims in Clark County lawsuit.

Cleared for Agenda

09/05/2023

File ID#

23-1178