CLARK COUNTY BOARD OF COMMISSIONERS AGENDA ITEM

Petitioner: Jessica L. Colvin, Chief Financial Officer

Recommendation:

Allocate Residential Construction Tax Funds from Park District 3 (2110.003) in the amount of \$2,500,000 for the design of Echo Trail Park Phase II; and authorize a transfer from Fund (2110.003) to the Recreation Capital Improvement Fund (4110.000). (For possible action)

FISCAL IMPACT:

Fund #:	2110.003	Fund Name:	Residential Construction Tax
Fund Center:	1280110100	Funded PGM/Grant:	N/A
Amount:	\$2,500,000		
Description:	Echo Trail Park Phase II Design		
Additional Comments:	Transfer appropriations from the Park District 3 subfund within the Residential		
	Construction Tax Fund (2110.003) to the Recreation Capital Improvement Fund		
	(4110) for the design of Echo Trial Park Phase II.		

BACKGROUND:

Pursuant to NRS 278.4983, Residential Construction Tax (RCT) funds may be used for the acquisition, improvement and expansion of neighborhood parks or the installation of facilities in existing parks in the city or county. Money collected in the fund must be expended for the benefit of the neighborhood from which it was collected.

Cleared for Agenda