

**FIRST AMENDMENT TO
2021 AGREEMENT TO USE ACCOUNT FOR AFFORDABLE HOUSING TRUST
FUNDS BY CLARK COUNTY HOME CONSORTIUM**

This First Amendment to the 2021 Agreement to Use Account for Affordable Housing Trust Funds by Clark County Consortium ("Amendment") is dated on this X day of June, 2024, ("Effective Date") by and between the Nevada Housing Division ("Division"), a division of the Nevada Department of Business and Industry, and Clark County Home Consortium, ("Grantee"), a political subdivision of the State of Nevada, collectively the "Parties."

RECITALS

WHEREAS, the Division and Grantee, entered into the 2021 Agreement to Use Account for Affordable Housing Trust Funds by Clark County Consortium on or about November 4, 2021, ("Original Agreement") which had an effective date of July 1, 2020, wherein the Division granted Grantee \$1,871,950 in funds from the Account for Affordable Housing ("Funds") which had an Expenditure Date of June 30, 2024; and

WHEREAS, Grantee has requested an extension of the Expenditure Date to June 30, 2025;

WHEREAS, the Division has approved the request for an extension of the Expenditure Date; and

WHEREAS, the Division and Grantee wish to modify the Original Agreement with this Amendment.

NOW THEREFORE, in consideration of the foregoing and the mutual representations, covenants, and agreements herein, the Parties do hereby agree as follows:

1. Paragraph A is hereby deleted in their entirety and replaced with the following language:

A. NHD will provide the Consortium effective July 1, 2020 ("Effective Date"), Trust Funds not to exceed the total of \$1,871,950 to assist with qualified Programs, projects or activities ("Projects"). These Trust Funds will be used to provide Affordable Housing Assistance in **Clark County, Nevada**. All households assisted must have gross incomes below 60% of median incomes. **All Trust Funds must be expended between July 1, 2020, and June 30, 2025.**

2. This Amendment is effective on the Effective Date and is entered into under and pursuant to the laws of the State of Nevada, and shall be interpreted and enforceable in accordance therewith.

IN WITNESS WHEREOF, the parties hereto have caused this Amendment to be signed and intend to be legally bound thereby.

(Signature Pages to Follow)

CLARK COUNTY HOME CONSORTIUM

By: _____
Kevin Schiller, County Manager

NEVADA HOUSING DIVISION

Steve Aichroth

Digitally signed by: Steve Aichroth
DN: CN = Steve Aichroth email = saichroth@housing.nv.
gov, C = AD, O = Housing Division, OU = Administrator
Date: 2024.07.03 13:27:27 -0700

By:

Steve Aichroth, Administrator