

CLARK COUNTY BOARD OF COMMISSIONERS

AGENDA ITEM

Petitioner: Rosemary A. Vassiliadis, Director of Aviation

Recommendation:

Approve, adopt, and authorize the Chair to sign a resolution declaring the County's intent to reimburse itself from future bond proceeds or other indebtedness, as and when issued, for certain project expenditures; and providing for other matters properly related thereto. (For possible action)

FISCAL IMPACT:

Fund #:	5220.000	Fund Name:	Airport System Debt Service
Fund Center:	2200400070	Funded PGM/Grant:	N/A
Amount:	Not to exceed \$170,000,000		
Description:	Resolution declaring the intent of the County to reimburse costs with a future issuance of bonds or other indebtedness to be repaid from Airport System revenues.		
Additional Comments:	These bonds will continue to be secured and repaid from Airport System revenues.		

BACKGROUND:

The Clark County Department of Aviation (DOA) has acquired and paid for real property identified as assessor's parcel number (APN) 177-04-101-013 from airport system funds and intends to construct improvements to the parcel (Project).

The DOA anticipates it will issue future bonds or other indebtedness to finance some or all of the acquisition cost of APN 177-04-101-013 including future improvements made to the parcel in a maximum amount of \$170,000,000. This resolution declares that it is the intent of the County to reimburse the costs of the Project with a future issuance of bonds or other indebtedness.

Cleared for Agenda

11/07/2023

File ID#

23-1508