

**CLARK COUNTY BOARD OF COMMISSIONERS
AGENDA ITEM**

Petitioner: Jessica Colvin, Chief Financial Officer

Recommendation:

Approve, adopt, and authorize the Chair to sign the Resolution concerning the reimbursement of costs pursuant to the Internal Revenue Code of 1986, as amended, from proceeds of bonds to finance the Major League Baseball Stadium Project (the Project) in the maximum principal amount of \$135,000,000. (For possible action)

FISCAL IMPACT:

Fund #:	N/A	Fund Name:	N/A
Fund Center:	N/A	Funded PGM/Grant:	N/A
Amount:	N/A		
Description:	N/A		
Additional Comments:	The debt service on the bonds is anticipated to be paid from the Clark County, Nevada, Sports and Entertainment Improvement District No. 1 (the "District") revenues.		

BACKGROUND:

Pursuant to Chapter 1, Statutes of Nevada 2023, 35th Special Session the District was created, for the purpose of assisting in the financing or refinancing of the Major League Baseball stadium project. The Board of Clark County Commissioners (the Board), upon the request of the Board of Directors of the Clark County Stadium Authority, proposes to issue general obligation (limited tax) bonds additionally secured by certain revenues from the District for the purpose of financing a portion of the cost of the Project.

The Board expects to reimburse the costs of the Project incurred prior to the issuance of bonds from bond proceeds. Eligible expenditures are expenditures, other than preliminary expenditures, that are paid no earlier than 60 days prior or any time after the adoption of the Reimbursement Resolution.

Cleared for Agenda

02/17/2026

File ID#

26-1255