

FY23 CAPITAL ALLOCATION



Capital Asset Replacement Funding Requirements (In Millions)

\$114M is the amount of annual capital funding required to replace and/or extend the useful life of existing facilities and equipment.

Gross Capital Asset Value ⁽¹⁾	\$ 3,000
Accumulated Depreciation	<u>(1,279)</u>
Net Asset Value	<u>\$ 1,722</u>
Annual Replacement Cost	<u>\$ 114</u>

⁽¹⁾ Excludes infrastructure and all enterprise funds (i.e. Department of Aviation, Building and UMC)

Replacement Cost vs. Capital Funding

(In Millions)

