

CLARK COUNTY BOARD OF COMMISSIONERS

AGENDA ITEM

Petitioner: Shani Coleman, Director Community & Economic Development

Recommendation:

Approve and authorize the department director to prepare, sign and submit a U.S. Economic Development Administration Regional Technology and Innovation Hubs program application and any corresponding documents for a Strategy Development grant in an amount up to \$400,000 to support Clark County's preparation for possible future designation as a federal Tech Hub. (For possible action)

FISCAL IMPACT:

Fund #:	2031.000	Fund Name:	County Grants
Fund Center:	1000116000	Funded PGM/Grant:	N/A
Amount:	\$100,000		
Description:	Required Match		
Additional Comments:	N/A		

BACKGROUND:

On May 12, 2023, the U.S. Economic Development Administration (EDA) released a Notice of Funding Opportunity (NOFO) for the Regional Technology and Innovation Hubs program (Tech Hubs) designed to make place-based economic development investments that drive technology- and innovation-centric growth in communities like Clark County by strengthening a region's capacity to commercialize, manufacture, and deploy critical technologies. Tech Hubs will be administered in two phases with phase one focused on designation and/or strategy development and phase two focused on funding for implementation. Clark County's application will focus on phase one Strategy Development grant.

Clark County's participation in the Tech Hubs program is in furtherance of the following strategic economic development goals: cultivate a fertile environment for small business and entrepreneurs, accelerate economic diversification, integrate the workforce ecosystem, mobilize stakeholders around a community-wide initiatives and ensure equitable access to resources.

Cleared for Agenda

07/18/2023

File ID#

23-987