CLARK COUNTY BOARD OF COMMISSIONERS AGENDA ITEM

Petitioner: Jessica L. Colvin, Chief Financial Officer

Recommendation:

Approve, adopt, and authorize the Chair to sign a resolution establishing the Opioid Settlement Fund (2780). (For possible action)

FISCAL IMPACT:

Fund #:	N/A	Fund Name:	N/A
Fund Center:	N/A	Funded PGM/Grant:	N/A
Amount:	N/A		
Description:	N/A		
Additional Comments:	N/A		

BACKGROUND:

On January 4, 2022, the Attorney General of the State of Nevada announced that Nevada will receive approximately \$285.2 million for the fight against the opioid epidemic from a multitude of sources - including federal grants and settlements with opioid manufacturers and distributors.

The State of Nevada, along with Nevada counties and cities that currently have active litigation against opioid companies, came to an agreement on the intrastate allocation of funds from opioid-related recoveries. This One Nevada Agreement on the Allocation of Opioid Recoveries provides a framework for how funds from any Nevada opioid-related settlements will be allocated among the state and various local governmental entities and used to remediate the impacts caused by the opioid epidemic in the state.

In early 2021, Governor Sisolak signed Senate Bill 390 (S.B. 390) into law, creating the Fund for Resilient Nevada, which directs state opioid recoveries to fund evidence-based programs through the Nevada Department of Health and Human Services. S.B. 390 requires the state to create a State Needs Assessment which identifies the critical needs for attacking the impacts and effects of opioids throughout the entire state, and a State Plan for prioritizing funding for the needs identified in said assessment. S.B. 390 also creates a mechanism for the state, counties and cities to work together in developing county needs assessments and county plans that complement the State Needs Assessment and State Plan, therefore maximizing the use of the money from recoveries.

This newly created special revenue fund is being established so that the proceeds received may be properly segregated so that the Clark County Finance Department may ensure that the resources are properly budgeted and expended per the Board's direction.

Cleared for Agenda

04/05/2022 File ID#