

CLARK COUNTY BOARD OF COMMISSIONERS

AGENDA ITEM

Petitioner: Jessica L. Colvin, Chief Financial Officer

Recommendation:

Allocate Residential Construction Tax Funds from Park District 4 (2110.004) in the amount of \$6,300,000, for the design and construction of Mountains Edge Recreation Center; and authorize a transfer from Fund (2110.003) to the Recreation Capital Improvement Fund (4110.000). (For possible action)

FISCAL IMPACT:

Fund #:	2110.003	Fund Name:	Residential Construction Tax
Fund Center:	1280110100	Funded PGM/Grant:	TBD
Amount:	\$6,300,000		
Description:	Mountains Edge Recreation Center Design and Construction		
Additional Comments:	Transfer appropriations from the Park District 3 subfund within the Residential Construction Tax Fund (2110.003) to the Recreation Capital Improvement Fund (4110) for the design and construction of Mountains Edge Recreation Center.		

BACKGROUND:

Pursuant to NRS 278.4983, Residential Construction Tax (RCT) funds may be used for the acquisition, improvement and expansion of neighborhood parks or the installation of facilities in existing parks in the city or county. Money collected in the fund must be expended for the benefit of the neighborhood from which it was collected.

Cleared for Agenda

03/05/2024

File ID#

24-301