

CLARK COUNTY BOARD OF COMMISSIONERS

AGENDA ITEM

Petitioner: Jessica Colvin, Chief Financial Officer

Recommendation:

Approve and authorize the Chair to execute the Second Amendment to the Financial Assistance Agreement between Clark County and Rainbow Dreams, LLC for the operation of an early childhood education program; or take other actions as appropriate. (For possible action)

FISCAL IMPACT:

Fund #:	2970.000	Fund Name:	Human Services & Education Sales Tax
Fund Center:	N/A	Funded PGM/Grant:	N/A
Amount:	\$1,842,500		
Description:	Pre-K Program – Rainbow Dreams Early Learning Academy		
Additional Comments:	N/A		

BACKGROUND:

On May 19, 2020, the Clark County Board of County Commissioners (Board) approved a financial assistance agreement with Rainbow Dreams, LLC to provide an early childhood education facility for at least 160 children for families whose income falls below 200% of the Federal Poverty Level.

At the February 15, 2022, Board meeting, the Board directed staff to extend the agreement with Rainbow Dreams, LLC until 2025, increase the financial assistance for the 2021 - 2022 school year to support an increase of 60 additional students for a total number of 220 students.

The First Amendment extended the agreement until June 30, 2025, provided additional financial assistance of \$125,625 quarterly beginning April 1, 2022, and also provided a one-time payment of \$376,875 for students served from July 1, 2021 through March 31, 2022. Rainbow Dreams, LLC also provided a minimum of eleven Pre-K or transitional Pre-K classes and quarterly enrollment reports to the County.

The Second Amendment extends the agreement until June 30, 2026, and provides financial assistance of \$460,625 quarterly beginning July 1, 2025. Rainbow Dreams, LLC will provide a minimum of eleven Pre-K or transitional Pre-K classes and quarterly enrollment reports to the County.

Cleared for Agenda

04/15/2025

File ID#

25-2173