CLARK COUNTY BOARD OF COMMISSIONERS AGENDA ITEM

Petitioner:	Jessica Colvin, Chief Financial Officer
	Abigail Frierson, Deputy County Manager

Recommendation:

Ratify and authorize the Chair to sign the Interlocal Agreement with State of Nevada, Department of Business and Industry, Nevada Housing Division, for CBE No. 606838-23, for 2024 Agreement to Use Account for Affordable Housing Trust Funds by Clark County; or take other action as appropriate. (For possible action)

FISCAL IMPACT:

Fund #:	2011.000	Fund Name:	HUD and State Housing Grants	
Fund Center:	1080719000	Funded PGM/Grant:	1080.AAHTF.2024	
Amount:	Not to exceed \$4,004,906			
Description:	2024 Agreement to Use Account for Affordable Housing Trust Funds by Clark			
	County			
Additional Comments: The total Agreement award is in the amount of not to exceed \$4,004,906.				

BACKGROUND:

This Agreement is to provide Department of Social Service trust funds to assist with tenant based rental assistance, emergency assistance, security/utility deposits, rental housing development, and rental housing rehabilitation.

The following are the pertinent provisions of the Agreement:

- The term of the Agreement is from July 1, 2023 through June 30, 2026.
- Includes the County's option to terminate for cause, convenience or default and suspend the Agreement with advanced written notice.

The recommendation of award is in accordance with NRS 277.180. The parties are authorized to enter into interlocal contracts to perform governmental functions and activities.

Cleared for Agenda