

CLARK COUNTY BOARD OF COMMISSIONERS

AGENDA ITEM

Petitioner: Lisa Kremer, Director of Real Property Management

Recommendation:

Approve and authorize the Director of Real Property Management or her designee to execute the Land Lease Agreement (Lease) for ±1.25 acres of vacant land known as Assessor's Parcel Number 162-20-212-005 between Clark County and Monday's Dark, a 501(c)(3) non-profit to construct a performance arts event venue and community center and sign any other documents as necessary to complete the transaction and manage the Lease. (For possible action)

FISCAL IMPACT:

Fund #:	N/A	Fund Name:	N/A
Fund Center:	N/A	Funded PGM/Grant:	N/A
Amount:	N/A		
Description:	N/A		
Additional Comments:	N/A		

BACKGROUND:

On September 21, 2021, the Board of County Commissioners authorized the Director of Real Property Management to negotiate a Land Lease Agreement (Lease) with Monday's Dark, a 501(c)(3) non-profit, to lease ±1.25 acres of vacant land known as Assessor's Parcel Number 162-20-212-005 which is located on the Northwest Corner of Harmon Avenue and Polaris Avenue.

Pursuant to NRS 244.284, Clark County (County) may enter into a Lease without the provision of rent or the requirement to auction to a corporation for public benefit as defined in NRS 82.021

The initial term of this Lease is for fifty (50) years with two (2) twenty-five (25) year options to renew. Monday's Dark shall use the Premises and any building or improvement constructed there-on solely for purposes in support of their mission to generate funds to support other local charitable organizations, raise awareness for local charitable communities, provide performance arts education to CCSD students and provide support services to the entertainment community in Southern Nevada.

This item was presented to the County Long Range Planning Committee on October 28, 2021.

Cleared for Agenda

12/07/2021

File ID#

21-1708