CLARK COUNTY BOARD OF COMMISSIONERS AGENDA ITEM

Petitioner: Jessica Colvin, Chief Financial Officer

Dagny Stapleton, Community Housing Administrator

Recommendation:

Authorize the Chair to sign an Amendment to the Interlocal Agreement with State of Nevada, Department of Business and Industry, Nevada Housing Division, for CBE No. 606018-21, for 2022 Agreement to Use Account for Affordable Housing Trust Funds by Clark County HOME Consortium; or take other action as appropriate. (For possible action)

FISCAL IMPACT:

Fund #:	2011.000	Fund Name:	State Housing Grants
Fund Center:	1080719000	Funded PGM/Grant:	1080.AAHTF.2022
Amount:	No fiscal impact		
Description:	2022 Agreement to Use Account for Affordable Housing Trust Funds by Clark		
	County HOME Consortium		
Additional Comments:	The initial Agreement amount to be disbursed to County was \$1,834,108.		
	Amendment No. 1 had no fiscal impact. Amendment No. 2 has no fiscal impact.		

BACKGROUND:

On January 4, 2022, the Board of County Commissioners (Board) approved the award of CBE No. 606018-21 for 2022 Agreement to Use Account for Affordable Housing Trust Funds by Clark County HOME Consortium to the State of Nevada, Department of Business and Industry, Nevada Housing Division to provide funds to assist with tenant based rental assistance, emergency assistance, security/utility deposits, rental housing development, and rental housing rehabilitation.

The following are the pertinent provisions of the Agreement:

- The term of the Agreement was from July 1, 2021 through June 30, 2024.
- Included the County's option to terminate for cause, convenience or default and suspend the Agreement with advanced written notice.

Amendment No. 1 extended the Agreement term through June 30, 2025.

Approval of Amendment No. 2 will extend the Agreement term through June 30, 2026. The attached Amendment No. 2 document details the modifications involved.

Cleared for Agenda