

CLARK COUNTY BOARD OF COMMISSIONERS

AGENDA ITEM

Petitioner: Rosemary A. Vassiliadis, Director of Aviation

Recommendation:

Approve and authorize the Director of Aviation or her designee to sign the purchase and sale agreement, escrow instructions and related ministerial documents required to complete the acquisition process for Assessor's parcel number 177-04-701-003 located at the southeast corner of Gilespe Street and George Crockett Road; or take other action as appropriate. (For possible action)

FISCAL IMPACT:

Fund #:	5202.875	Fund Name:	Airport Rent a Car Center Reserve Capital Fund
Fund Center:	2200400080	Funded PGM/Grant:	N/A
Amount:	Total acquisition costs not to exceed \$2,317,500		
Description:	Voluntary Property Acquisition		
Additional Comments:	Eligible for Federal Aviation Administration (FAA) grant funding to cover up to 75% of the appraised acquisition.		

BACKGROUND:

The property owner of Assessor's parcel number 177-04-701-003 (Property) was marketing the Property for sale. Clark County Department of Aviation's (DOA) offer to purchase the Property for \$2,310,000 under a voluntary acquisition (willing buyer/willing seller) has been accepted by the property owner. Escrow closing costs are estimated not to exceed \$7,500 bringing DOA's total acquisition cost to \$2,317,500.

This process was conducted in accordance with the federal requirements to be eligible for reimbursement by the FAA to cover up to 75% of this acquisition through a future grant.

Cleared for Agenda

11/19/2024

File ID#

24-1527