

CLARK COUNTY BOARD OF COMMISSIONERS

AGENDA ITEM

Petitioner: Lisa Kremer, Director of Real Property Management

Recommendation:

Approve the purchase of 710 South Tonopah Drive, Las Vegas, NV 89106, located near the northwest corner of South Tonopah Drive and Rancho Lane, Las Vegas, NV (Assessor's Parcel Number 139-32-803-010), which consists of a ±20,266 square foot 2-story office building located on ±1.13 acres of fully developed land with a parking garage for use by UMC; fund the purchase price of \$6,500,000 and \$20,000 for closing costs; ratify the appraisal; and authorize the Director of Real Property Management or her designee to sign escrow documents and any other related documents to complete the transaction. (For possible action)

FISCAL IMPACT:

Fund #:	N/A	Fund Name:	N/A
Fund Center:	N/A	Funded PGM/Grant:	N/A
Amount:	N/A		
Description:	N/A		
Additional Comments:	N/A		

BACKGROUND:

On April 24, 2023, Clark County (County) submitted a Second Conditional Offer to Purchase 710 South Tonopah Drive, Las Vegas, NV 89106, on behalf of UMC, which was subsequently accepted on April 26, 2023.

The property consists of a ±20,266 square foot 2-story office building located on ±1.13 acres of fully developed land. This acquisition will allow UMC to expand their existing campus within the medical district.

County and Seller to each pay their normal closing costs at the time of escrow closing.

This item was presented to the County's Long Range Planning Committee on May 10, 2023.

Cleared for Agenda

05/16/2023

File ID#

23-684