LVGEA

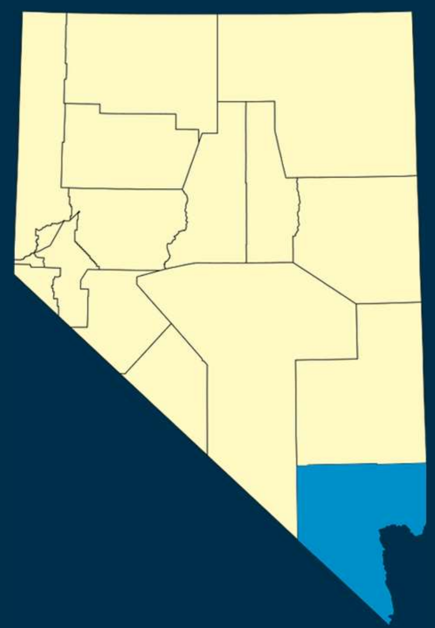
ANNUAL UPDATE

As presented to the Clark County Commission
July 21, 2026

WHO WE ARE

ABOUT LVGEA

- **501c6 nonprofit organization**
- **Designated Regional Development Authority with the Governor's Office of Economic Development for Southern Nevada (Clark County)**
- **51 board members as of today**



LVGEA was established in 2012, but its origins date back to 1956, when the Southern Nevada Industrial Foundation (SNIF) was created to promote the region's industrial growth.

In 1972, SNIF became the Nevada Development Authority (NDA) to reflect a broader focus on economic expansion.

Following a statewide restructuring of economic development in 2011 led by Governor Brian Sandoval, the NDA was rebranded as the Las Vegas Global Economic Alliance (LVGEA) — one of eight Regional Development Authorities tasked with driving regional collaboration and economic growth in Nevada.

OUR MEMBERS

BOARD OF DIRECTORS

- Bailey Kennedy
- Barclays
- Barrick
- Caesars Entertainment
- City of Boulder City
- City of Henderson
- City of Las Vegas
- Clark County
- Coldwell Banker Premier Realty
- College of Southern Nevada
- Cox Business
- Desert Research Institute
- Dignity Health St. Rose Dominican Hospitals
- GOED
- Greenberg Traurig
- HCA Healthcare Far West Division
- Henderson Chamber of Commerce
- Holland & Hart
- Howard Hughes
- Intermountain Health
- Las Vegas Aces
- Las Vegas Raiders
- Las Vegas Valley Water District
- Lewis Management Corp.
- Manpower
- Martin-Harris Construction
- MGM Resorts
- Nevada Grant Lab
- Nevada State Bank
- Nevada State University
- NV Energy
- Olson Precast Company
- PNC Bank
- Republic Services
- Roseman University
- RTC of Southern Nevada
- Southwest Gas Holdings
- Sunshine Minting
- The Athletics
- The PENTA Building Group
- Touro University
- UFC
- UnitedHealthcare
- University of Phoenix
- UNLV
- Vegas Chamber
- Vegas Golden Knights
- Wells Fargo Bank
- Western Alliance Bank
- Western States Contracting
- Workforce Connections

WHAT WE DELIVER

GOED SERVICE REQUIREMENT HIGHLIGHTS

LVGEA

01

REGIONAL ALIGNMENT & OPEN COMMUNICATION WITH GOED

Information sharing, policy alignment & advocacy, and annual capacity building.

- PUBLIC POLICY COMMITTEE
- CREATION OF NEDA
- PARTNER ALIGNMENT (CHAMBERS, WC)

02

SUPPORT OF KEY FEDERAL & STATE INITIATIVES

Support major initiatives led or endorsed by GOED — recruiting target-sector companies statewide.

- 15+ TRADE SHOWS, MARKET VISITS & EVENTS
- LED BIO INTERNATIONAL

03

SITE SELECTION & BROKERAGE ENGAGEMENT

Engage the broader brokerage community when issuing RFI's.

- ALL RFI'S CIRCULATED TO SIOR / MD BROKERS

04

INVENTORY & ASSET MAPPING

Maintain a database of development zones and infrastructure projects for GOED.

- LAUNCH OF SOUTHERNNEVADASITES.COM

05

BOARD MEETING PARTICIPATION & REPORTING

Participate in GOED Board meetings; provide updates and quarterly reporting.

- ALL REPORTING MANAGED & SUBMITTED BY LVGEA
- MUNICIPAL PARTNERS IN CHAIR'S LUNCH & PRESS RELEASES

FOR OUR MEMBERS

ADDITIONAL MUNICIPAL BENEFITS DELIVERED

LVGEA

01

ECONOMIC DEVELOPER DIRECT ENGAGEMENT & SUPPORT

- All ED staff and municipal/county partners are included on all RFI opportunities and consulted for community support on submitted sites
- EDAC group convened monthly with full pipeline update, trade show information, etc.
- Quarterly and monthly reporting on pipeline activity: leads, projects, wins, economic impact and more

02

HOSTING OF SITE SELECTOR FAM TOURS

- Two annual Fam Tours including economic developers in roundtable meetings; elected official participation
- 11 consultants in the past year, 3 requirements as a result; CLV team included in market-visit missions
- Site Selectors Guild Spring Conference coming to our region March 2027

03

ENGAGEMENT WITH REGIONAL BUSINESS LEADERSHIP

- New LVGEA Growth Council for broker and development industry engagement
- CLV participation includes two seats on the LVGEA Board of Directors
- Tickets provided to SOED and Perspective events

04

TOOL & RESOURCE EXPANSION

- Perspective going digital in combination with Awards Dinner
- Expansion of internal research tools for labor analytics available to support partners
- Online sites database

05

COORDINATION OF REGIONAL CEDS PROCESS

- Grant application and recipient, with additional $80k of LVGEA direct funding in support of CEDS, as well as significant in-kind support totaling $150k in match

CLARK COUNTY RETURN ON INVESTMENT

REGIONAL ANNOUNCEMENTS

22 Total Announced Projects

$389M New Capital Investment

1,275 New Jobs Created

$39.83 Average Hourly Wage

$860.4M 2-Year Economic Impact

$35.9M 2-Year Fiscal Impact

UNINCORPORATED CLARK COUNTY ANNOUNCEMENTS

6 Total Announced Projects

$74.6M New Capital Investment

608 New Jobs Created

$39.73 Average Hourly Wage

$391M 2-Year Economic Impact

$9.76M 2-Year Local Tax Impact

RETURN ON INVESTMENT

The following reflect the 1-year return on investment to the community based on Clark County's annual investment of $50,000.

$2,616 In new economic activity for every $1 invested in LVGEA

$694 In new payroll for every $1 invested

$511.26 In new household spending for every $1 invested

$62.91 In new local tax revenue for every $1 invested

Source: RPAS Economic Impact model and IMPLAN, 2025.

HOW WE SHOW UP

UNINCORPORATED CLARK COUNTY PIPELINE SUPPORT

LVGEA

CLARK COUNTY DEAL ACTIVITY

	CYTD	FY26
Total Active Deals	-	20
New Deals	11	23
Potential Capital Investment	$361M	$512M
Potential Jobs	654	1,144
Potential Average Wage	$54.11	$54.11
Potential Square Footage	397K	532K

LVGEA TOTAL DEAL ACTIVITY

	CYTD	FY26
Total Active Deals	-	67
New Deals	51	88
Potential Capital Investment	$1.77B	$4.98B
Potential Jobs	6,210	6,910
Potential Average Wage	$33.90	$33.90
Potential Square Footage	3.96M	5.72M

WORKFORCE DEVELOPMENT PROGRAMS

165
Total Companies Connected

50
CLV Companies Connected

$774,833
Total Workforce Grants Awarded

$218,219
CLV Workforce Grants Awarded

LVGEA ACTIVITIES OVERVIEW

Trade Shows Attended	9
Out-of-Market Visits	2
Site Selector Conferences	3
Site Selectors Connected With	25
Site Selectors in FAM Tours	10
LVGEA Events Hosted	23

11 SITE SELECTION CONSULTANTS AT TWO LOCAL FAM TOURS
$60K VALUE

3 NEW DATA TOOLS DEPLOYED TO SUPPORT ATTRACTION
$30K VALUE

15+ TRADE SHOWS, MARKET VISITS & HOSTING EVENTS
$75K VALUE

11 CONVENINGS OF THE EDAC FOR DEAL COMMUNICATION
PRICELESS!

MONTHLY REGIONAL DEAL OVERVIEW

REGIONAL DEAL OVERVIEW: JULY 2026

HIGHLIGHTS

- For every $1 invested in LVGEA through June 2026, LVGEA delivered **$125.05 in economic impact** and **$5.32 in new tax revenue** over the next two years.*
- By the end of Q3 2026, LVGEA expects to have assisted 16 **companies** in relocating or expanding in Southern Nevada.
- These projects will create **1,386 jobs** at an average wage of **$43.09**, invest **$231.7 million** in the region, and fill nearly **2.5 million square feet** of space.

DEAL ACTIVITY

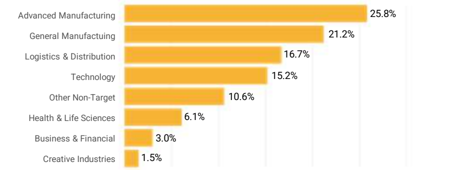
	JUNE	TOTAL
Total Active Deals	-	66
2026 New Deals	2	52
Potential Capital Investment	$79.0M	$1.77B
Potential Jobs	775	6,210
Potential Average Wage	$31.25	$37.92
Potential Square Footage	820K	3.96M

ORIGIN OF DEALS

- Through June 2026, LVGEA has connected with deals from 7 countries.
- 8 deals originated from California.
- Canada and Germany were our largest international market with 2 deals each.

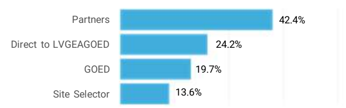
DEALS BY INDUSTRY

- 31 manufacturing deals in Active Pipeline.
- More than half (51.5 percent) of all deals are in LVGEA target industries.



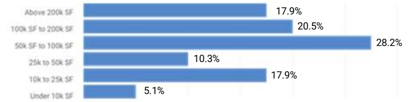
DEAL SOURCE

- The number of leads from Site Selectors has increased by 6 since Sept. 2025.
- 20 percent of new deals in 2026 come from Site Selectors.

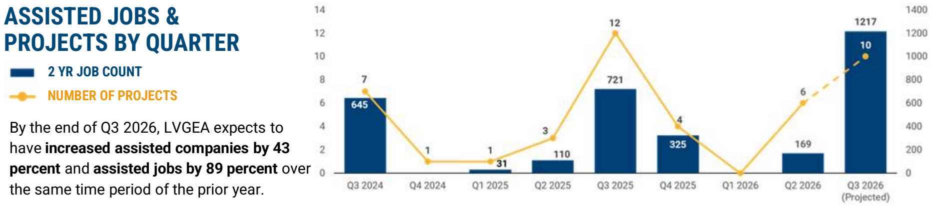


DEAL SPACE REQUIREMENTS

- Average size requirement of 135k square feet.
- Total square footage in pipeline is greater than 3 Allegiant Stadiums (5.4 million square feet).



ASSISTED JOBS & PROJECTS BY QUARTER



By the end of Q3 2026, LVGEA expects to have **increased assisted companies by 43 percent** and **assisted jobs by 89 percent** over the same time period of the prior year.

SOURCE: LVGEA INTERNAL DEAL FLOW TRACKING DATABASE AND CLIENT INFORMATION.

**NOTE: Return on Investment is based off of 2-Year Economic and Fiscal Impact from the Nevada Regional Project Assessment System (RPAS) model as compared to YTD 2026 LVGEA Income through June.*

SOUTHERN NEVADA'S ECONOMIC FUTURE

3-YEAR STRATEGIC PLAN

ONE REGION. ONE NORTH STAR.

CREATE A MORE DIVERSIFIED ECONOMY BY INCREASING HIGHER-WAGE TRADED-SECTOR INDUSTRIES.

MISSION

To connect and champion Southern Nevada's economic future as a trusted regional partner, attracting and supporting the businesses that fuel a diverse, resilient, and prosperous economy.

VISION

Rooted in our world-class hospitality and powered by innovation, Southern Nevada will lead the next era of growth as the world's capital of reinvention, providing opportunity for all.

WHY THIS PLAN MATTERS

- Southern Nevada's economy remains heavily concentrated in leisure and hospitality.
- This plan creates a shared roadmap for diversification, higher-wage jobs, and long-term resilience.
- It requires LVGEA to assess its own capacity, identifying gaps in capabilities, partnerships, and resources needed to execute a disciplined, target industry-driven strategy.

SCAN HERE FOR MORE

HOW IS THIS PLAN DIFFERENT?

- Built on DATA and stakeholder INPUT.
- A regional alignment strategy that sets a single North Star goal for diversification and how to achieve it.
- Focuses on measurable outcomes, with clear metrics, accountability, and performance tracking.
- Validates target industries and identifies the critical enablers required to compete successfully.
- Clarifies partner roles, structure, and processes to eliminate duplication and increase effectiveness.

WAYS TO ENGAGE

- **Champion the North Star.** Speak consistently about economic diversification and our shared regional goals.
- **Open Doors.** Connect LVGEA to prospects, investors, and strategic partners.
- **Advocate for Competitiveness.** Support policies, infrastructure, and investments that help Southern Nevada win.
- **Keep Us Accountable.** Participate in Advisory Councils and hold us accountable to the metrics.
- **Think & Act Regionally.** Put regional success ahead of organizational or jurisdictional silos.
- **Invest in Execution.** Support the resources and funding needed to achieve the outcomes we adopted.

STRATEGIC PLAN SUMMARY: 2026–2029

HACHMAN INDEX	TARGET SECTOR JOB SHARE	WAGE PREMIUM
74 → 76-77	≥40%	≥1.30X AVG
CLOSER TO 100 = A MORE DIVERSE ECONOMY	2/5 NEW JOBS IN DIVERSIFICATION SECTORS	QUALITY OF CAREERS, NOT JUST # OF JOBS

These targets would add **34,000 new jobs over 5 years** and **$26 billion in cumulative output,** a 0.4% annual baseline growth boost that represents a 30% or more increase above our historic organic growth trajectory.

TARGET INDUSTRIES BY TIME HORIZON:

	ADV. MFG.	CREATIVE INDUSTRIES	BUSINESS & FINANCIAL	HEALTH & LIFE SCIENCES	TECHNOLOGY
SHORT TERM	Computer & Electronic Product Mfg.	Sports Entertainment-Related	Finance / Insurance	Testing & Imaging	Computer Programming, Software Publishing
MID TERM	Electrical Equipment & Component Mfg.	Graphic Design, Media Streaming & Content	Engineering & Architecture, Mgmt. Consulting	Research & Development (Biotech)	R&D (Energy & Water Technologies)
LONG TERM	Aerospace & Defense	Advertising Agencies	3PLs	Pharma-ceuticals	Future Technologies

The Las Vegas Global Economic Alliance (LVGEA) is the regional economic development authority for Southern Nevada. We connect companies considering relocation or expansion with sites, workforce, infrastructure, incentives, and key decision-makers, while strengthening the region's competitive position for investment and quality job creation.

GOALS & KEY TACTICS:

01 BUSINESS DEVELOPMENT

- Focus on 5 or less target industries
- Engage the brokerage & development community
- Execute a strong site selector strategy
- Create an existing business support program
- Launch a focused FDI strategy & leverage FTZ
- Coordinate an AI and tech workforce pipeline
- Formalize research institution anchor partnership

02 MARKETING & POSITIONING

- Funded national and global attraction marketing to target markets
- Update website content and expand cluster data
- Rebuild data and research capabilities; educate decision makers
- Launch a business destination campaign
- Tribal engagement and partner inclusion
- Airport and visitor asset marketing campaign

03 REGIONAL COMPETITIVENESS

- Site readiness & infrastructure advocacy
- Benchmark market visits
- Center of Excellence / Innovation Hub anchor
- Incentives and toolkit policy modernization
- Federal engagement strategy
- Workforce-industry alignment & skills gap closing
- Capital stack and funding attraction

04 ORGANIZATIONAL EXCELLENCE

- Identity reset
- Protocol clarity with EDO partners
- Define LVGEA vs. state, local and nonprofit roles
- Single Regional Voice Summit
- Outcome-driven KPI framework
- Human capital support
- Investment and governance modernization

TRACKABLE & REPORTABLE METRICS:

PROJECT PIPELINE
≥60% IN TARGET INDUSTRIES

WINS BY SECTOR
≥50% ANNUALLY

AVG. WAGE OF WINS
≥110 TO 120% OF AVG.

SECTOR BALANCE
INCREASING DIVERSIFICATION

UNEMPLOYMENT GAP
NARROWING IN DOWNTURNS

INVESTOR SATISFACTION
SCORE IMPROVEMENT YOY

REMEMBERING THE WHY

DEFINING THE CHALLENGE

Despite its global recognition and remarkable growth, Southern Nevada's economy remains heavily concentrated in leisure and hospitality — a structural vulnerability that limits long-term wage growth and reduces regional resilience to economic disruption.

This reality raised a fundamental question for the Las Vegas Global Economic Alliance: what is our role in meaningfully changing that trajectory?

The region lacked clear consensus on which industries were the best fit for Southern Nevada's competitive strengths, workforce capacity, and growth potential.

National market perception remained anchored in tourism, obscuring the region's emerging identity as a center for technology, manufacturing, finance, and innovation. Infrastructure gaps, site readiness limitations, and misaligned workforce pipelines further complicated the ability to compete for high-value investment.

Addressing these challenges required LVGEA to also honestly assess its own organizational capacity — identifying gaps in capabilities, partnerships, and resources necessary to execute a more disciplined, target industry-driven economic development strategy.

A recent comment from a site selection consultant only a few weeks prior to the completion of this plan illustrates a critical gap in need of attention for the region:

"Thanks very much for your email that your team has concluded that you do not have any viable site candidate options for our team to consider for our project [which would generate nearly 1,100 new diversified industry jobs]. We are very disappointed with the situation; our firm has tried several times over the past few years to bring major industrial project establishments to the region — with the same end result: no available qualified real estate product for an end user vs. a developer."

LVGEA

REMEMBERING THE WHY

OUR PRIMARY MEASUREMENT INDICATOR

The Hachman Index is a widely used measure of economic diversification that compares the mix of industries in a regional economy to the mix in the national economy. A score closer to 100 indicates a more diversified, balanced economy; lower scores indicate greater dependence on fewer industries.

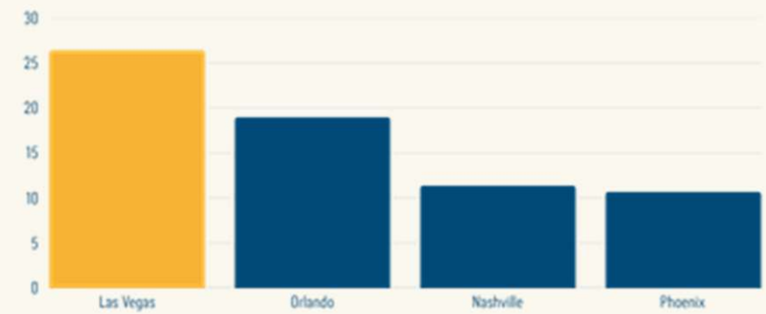
For Southern Nevada, the Hachman Index is our North Star metric — a single, objective measure of whether our economy is becoming more resilient over time. As we attract and grow companies in target industries (aerospace & defense, advanced manufacturing, technology, business & financial services, health & life sciences, and creative industries), our Hachman Index should improve.

A rising score signals that Southern Nevada is reducing reliance on any one sector and building a stronger, more stable economy — better able to withstand downturns while creating a broader range of career opportunities for residents.

SOUTHERN NEVADA HACHMAN INDEX

Post-COVID, Southern Nevada's Hachman Index has remained higher than pre-COVID as a result of the lower concentration of leisure and hospitality jobs

BENCHMARK MARKETS SHARE OF TOURISM COMPARISON



Southern Nevada has more than double the concentration in hospitality compared to markets like Phoenix and Nashville and strongly outpaces Orlando —that gap is exactly what a diversification strategy should be designed to close over time.

NEXT STEPS: TOP ACTIVITIES THROUGH END OF 2026

FOLLOWING PLAN ADOPTION

		JUNE	JULY	AUG	SEPT	OCT	NOV	DEC	TARGET OUTCOME
BUSINESS DEVELOPMENT	Southern NV Growth Council Launch	Info shared with brokers, investors		First Convening	Session 2		Session 3		10+ active partners, new ROI value add
	Site Selector Strategy	Newsletter, consultant tour		Newsletter		Newsletter		Fam Tour #2, Newsletter, Gifts	5+ new requirements
	Incentives Report	Launch of analysis				Delivery of recommendations			Toolkit for advocacy agenda completed
MARKETING	Website Update & Cluster Expansion	Website refresh	Sites database tool	2 cluster pages		Digital version launched	2 cluster pages		20% increase in page visits
	National & Global Marketing Strategy			Plan finalized	Execution	Execution	Execution	Execution	3X growth in earned media YoY
REGIONAL COMPETITIVENESS	Benchmark Marketing Visit		Location & attendee selection		Visit execution	Outcomes report to board			Strategies & approaches defined
	Federal Visit			Brief delegation on plan	Determine agenda		Execute visit		4+ positive visits with congressional reps
	Site Readiness & Infrastructure Advocacy		Comparative research & education			Aligned w/ incentives report			Toolkit for advocacy agenda completed

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REGIONAL ROADMAP

COMPREHENSIVE ECONOMIC DEVELOPMENT STRATEGY

MARCH	APRIL	MAY	JUNE	JULY	AUGUST
KICKOFF SESSION	EXISTING CONDITIONS	ECONOMIC BASELINE ANALYSIS	OPPORTUNITY WORKSHOP		FINAL PRESENTATION

DISCOVERY
- ECONOMIC ASSESSMENT

OPPORTUNITY
- STAKEHOLDER ENGAGEMENT
- STRATEGIC DIRECTION & COMPETITIVE POSITION

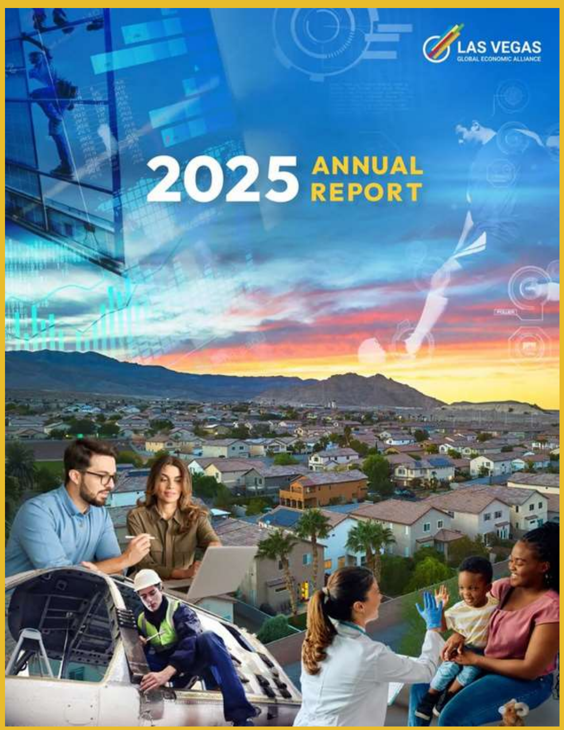
IMPLEMENTATION
- DRAFT DELIVERABLES FOR REVIEW

SCAN TO PARTICIPATE
OR RECEIVE UPDATES:

LVGEA PUBLICATIONS

2026 Q1 REPORT

SCAN TO READ
THE FULL REPORT



LVGEA PUBLICATIONS

2025 ANNUAL REPORT

SCAN TO READ
THE FULL REPORT

LVGEA

THANK YOU

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ACCREDITED ECONOMIC DEVELOPMENT ORGANIZATION
International Economic Development Council