

Clark County Community & Economic Development

Programs & Initiatives



Economic Development vs. Redevelopment



- Redevelopment is a specific type of economic development tool
- Nevada provides an option for using a defined operational and financing model to facilitate and fund the use of the redevelopment tool

Tenant Improvement Programs



Programs help fund permanent interior improvements to commercial spaces which help reduce the initial cost of new or expanding businesses. Can be broad or targeted to a specific industry or geographic location. Match suggested.

Example: Helping a doctor buildout a medical office space to start a new practice.

Goals Addressed:

- Cultivate a Fertile Environment for Small Businesses & Entrepreneurs
- Accelerate Economic Diversification
- Promote Community-Centered Design of the Built Environment
- Ensure Equitable Access to Resources

Exterior Improvement Programs



Program helps fund permanent exterior improvements to commercial spaces which help improve neighborhood aesthetics and can help reduce the initial cost of new or expanding businesses. Can be broad or targeted to a specific industry or geographic location. Match suggested.

Example: Helping a new restaurant owner paint the exterior of the building or install new signage.

Goals Addressed:

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- Accelerate Economic Diversification
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Sustainability Improvement Programs



Program helps fund permanent interior or exterior improvements to commercial spaces which help address sustainability or environmental issues which can help reduce the initial cost of new or expanding businesses or help reduce business operational costs. Can be broad or targeted to a specific industry or geographic location. Match suggested.

Example: Helping an existing small office building install a more energy efficient A/C unit or energy efficient lighting or windows. Water smart landscape replacements.

Goals Addressed:

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Fee Waiver Programs



Program helps new, existing or expanding businesses reduce or eliminate county regulatory fees to address financial barriers to entry or growing a business. Can be broad or targeted to a specific industry or geographic location.

Example: Helping a startup business by waiving the initial or first year of business license fees.

Goals Addressed:

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Debt Relief & Business Loans



Program helps existing or expanding businesses reduce operational costs and/or provides low-cost options to finance expansions. Can be broad or targeted to a specific industry or geographic location.

Example: Helping an existing small business refinance a higher interest commercial loan with a lower interest rate or longer term.

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Business Incubators & Accelerators



Facilities designed to help entrepreneurs start and grow their businesses in a professional environment without the overhead cost of obtaining commercial space to operate. The facilities generally include technical support for businesses. Can be general or targeted to a specific industry or demographic.

Example: A tech incubator designed to start and grow businesses creating technology driven solutions.

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Technical Assistance



No cost supportive services designed to help entrepreneurs and small businesses start and grow their businesses by providing guidance on industry standards and best business practices. Can be general or targeted to a specific industry or demographic.

Example: Clark County's Small Business Opportunity Program

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Talent Recruitment & Development



Programs designed to recruit or develop a skilled and educated workforce for current and future business development opportunities. Can be general or targeted to a specific industry or demographic.

Example: Helping a new business with costs for on-the-job training or incentivizing certain degree holders to move to Clark County.

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Major Projects & Other



Limited programs designed to address the specific needs and/or goals of large-scale regional projects or new large employers.

Example: Tourism tax initiative to support development of Allegiant Stadium

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Program & Initiative Funding



	General Fund	RDA Fund	Federal/State/Other
Tenant Improvements	Yes	Yes	Maybe
Exterior Improvements	Yes	Yes	Maybe
Sustainability Improvements	Yes	Yes	Maybe
Fee Waivers	Yes	No	Maybe
Debt Relief & Loans	Yes	Yes ¹	Maybe
Business Incubators	Yes	Yes ²	Maybe
Technical Assistance	Yes	No	Maybe
Talent Recruitment	Yes	No	Maybe
Major Projects	Yes	Yes	Maybe

¹ RDA does provide a revolving loan option for a limited set of circumstances

² RDA can be used for the real property and related improvements but not operations

Clark County Redevelopment Agency Options



Reauthorize
Existing RDA,
Remain “As-Is”

Reauthorize
Existing RDA,
Amend the
Plan/Add New
Areas

Abandon
Existing RDA,
Start New RDA

Reauthorize
Existing RDA
and Start New
RDA

Questions

