

**International Union of Elevator Constructors (IUEC)
ATTACHMENT IV - FISCAL IMPACT SUMMARY**

Article #	Article Description	New Benefit or Change in Benefit	Summary of New Benefit or Change in Benefit	Current Contract Cost	Total Contract Cost/(Savings)	Percentage Increase/Decrease
3	Compensation	Change	2.25% increase of wage adjustment effective July 1, 2021.	\$ 1,655,306	\$37,245	2.25%
				<u>\$ 1,655,306</u>	<u>\$ 37,245</u>	