

CLARK COUNTY BOARD OF COMMISSIONERS

AGENDA ITEM

Petitioner: Shani Coleman, Director Community & Economic Development

Recommendation:

Authorize the allocation of economic development funds for District F economic development planning. (For possible action)

FISCAL IMPACT:

Fund #:	4370.000	Fund Name:	County Capital Projects
Fund Center:	1080711000	Funded PGM/Grant:	AD DISTFECON&RD
Amount:	Up to \$545,000		
Description:	District Specific Economic Development		
Additional Comments:	N/A		

BACKGROUND:

In coordination with the re-authorization of the Clark County Redevelopment Agency, each commission district not containing redevelopment areas was allocated \$2.5 million in funds from the FY22 capital budget to focus on economic development opportunities within each district.

District F will be using a portion of its funds allocated to hire consultants to prepare economic development plans for targeted areas within District F.

Up to \$50,000 will be dedicated to expanding startup opportunities in District F.

Up to \$15,000 will be dedicated to expanding small business networking in Henderson (new redistricting area)

Up to \$300,000 will be dedicated to Spring Mountain beautification & addressing heat island effect in the area.

Up to \$80,000 will be dedicated to expanding public art on the Spring Mountain corridor.

Up to \$100,000 will be dedicated to Sandy Valley small business development and expansion.

Cleared for Agenda

07/18/2023

File ID#

23-969