CLARK COUNTY REDEVELOPMENT AGENCY AGENDA ITEM

Petitioner: Shani Coleman, Director of Community and Economic Development

Recommendation:

Approve and authorize the allocation of \$750,000 to the Chinatown Improvement Grant program to assist with district enhancements and improvements to real property located within the Chinatown and Koreatown districts; authorize the County Manager or his designee to take other action as necessary to implement the program. (For possible action)

FISCAL IMPACT:

| Fund #: | 2350.000 | Fund Name: | General Fund |
|----------------------|-------------------------|-------------------|--------------|
| Fund Center: | 2000999000 | Funded PGM/Grant: | N/A |
| Amount: | Not to exceed \$750,000 | | |
| Description: | N/A | | |
| Additional Comments: | N/A | | |

BACKGROUND:

Chinatown and Koreatown celebrate the vibrant spirit of Asian culture as both a thriving community and a premier destination. These areas foster small business growth, authentic cultural experiences and neighborhood pride through a rich blend of cuisine, entertainment, and shopping. Currently, there are attempts to reenergize the areas with new development opportunities, but common challenges can limit investment.

This program provides up to \$750,000 in financial support to empower property owners, tenants, and community partners in the Las Vegas Chinatown and Koreatown to make visible, lasting improvements that strengthen the area's role as a regional cultural destination. The program is not to exceed a total of \$750,000. The program aims to improve safety, lighting, and mobility, support small businesses, and advance the goals of the Inspiring Spring Mountain Redevelopment Plan.

Cleared for Agenda