

# CLARK COUNTY BOARD OF COMMISSIONERS

## AGENDA ITEM

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**Petitioner:** Jessica L. Colvin, Chief Financial Officer

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**Recommendation:**

**Allocate Residential Construction Tax Funds from Mountain's Edge Sub Fund (2110.018) in the amount of \$318,320.77 for Mountain's Edge Park Improvements and reallocate \$130,000 from the Mountain's Edge Neighborhood Park Improvements project (RP.F0424081) and Developer Contributions of \$901,842 from the Mountain's Edge Regional Recreation Center (RP.D0406078); and authorize a transfer from Fund (2110.018) to the Recreation Capital Improvement Fund (4110.000). (For possible action)**

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**FISCAL IMPACT:**

Fund #:	2110.018	Fund Name:	Residential Construction Tax
Fund Center:	1280110100	Funded PGM/Grant:	N/A
Amount:	\$1,350,162.77		
Description:	Mountain's Edge Developer Agreement		
Additional Comments:	Transfer appropriations from the Mountain's Edge subfund within the Residential Construction Tax Fund (2110.018) to the Recreation Capital Improvement Fund for Mountain's Edge Park Improvements and reallocate \$130,000 from the Mountain's Edge Neighborhood Park Improvements project (RP.F0424081) and Developer Contributions of \$901,842 from the Mountain's Edge Regional Recreation Center (RP.D0406078).		

**BACKGROUND:**

Pursuant to NRS 278.4983, Residential Construction Tax (RCT) funds may be used for the acquisition, improvement and expansion of neighborhood parks or the installation of facilities in existing parks in the city or county. Money collected in the fund must be expended for the benefit of the neighborhood from which it was collected.

Cleared for Agenda

**11/19/2024**

File ID#

**24-1551**