

**AMENDED AND RESTATED RESOLUTION CREATING  
THE FORT MOHAVE VALLEY DEVELOPMENT FUND (2340)**

**WHEREAS**, the Fort Mohave Valley Development Law (ch. 427, Stats. 2007, *as amended by* § 9 of ch. 369, Stats. 2009) transferred the power and responsibility for administering the Fort Mohave Valley Development Law from the Colorado River Commission of Nevada to the Board of County Commissioners of Clark County, Nevada; and

**WHEREAS**, the Fort Mohave Valley Development Law imposes a fiduciary duty upon the Board of County Commissioners to administer the Fort Mohave Valley Development Law exclusively for the purpose of developing the Fort Mohave Valley, and to use the money in the Fort Mohave Valley Development Fund only for the purposes authorized by § 9 of the Fort Mohave Valley Development Law; and

**WHEREAS**, any money received by the County in connection with the administration of the Fort Mohave Valley Development Law, including, without limitation, any money received from the development or disposition of any land described in § 4 or § 8 of the law or any other land which the County acquires using money from the Fort Mohave Valley Development Fund must be deposited with the County Treasurer in a separate fund; and

**WHEREAS**, NRS 354.612 and NAC 354.241 require that local government entities adopt a resolution establishing the various funds of the local government and setting forth the purpose of the fund and plan for administration of the funds; and

**WHEREAS**, in accordance with the Fort Mohave Valley Development Law, the Board of County Commissioners of Clark County established, by resolution, a Special Revenue fund called the Fort Mohave Valley Development Fund (2340) effective August 7, 2007 (the "Resolution"); and

**WHEREAS**, the Board desires to amend and restate the Resolution;

**NOW, THEREFORE, BE IT RESOLVED** by the Board that the Resolution shall be amended and restated as follows:

1. A new fund called the Fort Mohave Valley Development Fund (2340) shall be created as a Special Revenue fund, effective August 7, 2007.
2. The purpose of the fund will be to collect any money received by the County in connection with the administration of the Fort Mohave Valley Development Law, including, without limitation, any money received from the development or disposition of any land described in § 4 or § 8 of the law or any other land which the County acquires using money from the Fort Mohave Valley Development Fund.
3. The resources to be used to establish the fund will be from money received by the County in connection with the administration of the Fort Mohave Valley Development Law.
4. The source(s) from which the fund will be replenished will be provided by deposits from money received by the County in connection with the administration of the Fort Mohave Valley Development Law and associated interest earnings.

5. Fee Revenue consisting of all fees, other than license fees, collected in accordance with an agreement entered into pursuant to NRS 244.187 and NRS 244.188 will be deposited into the fund but accounted for separately within a sub-fund in the Fort Mohave Valley Development Fund (2340).
6. The short-term and long-term plan for expenditures from this fund will be to distribute funds in accordance with § 9 of the Fort Mohave Valley Development Law; provided, however, that Fee Revenue will not be subject to the limitations imposed by § 9 of the Fort Mohave Valley Development Law but rather expended for the benefit of the residents of Fort Mohave Valley in accordance with any local, State or federal regulations.
7. The residual funding at the end of the fiscal year will roll over to the next budget year for the aforementioned uses. When the audited unreserved, undesignated ending fund balance of the Fort Mohave Valley Development Fund (2340) is less than the amount required to be maintained according to applicable statutes and regulations, the budgeted expenditures shall be adjusted as necessary to ensure that the unreserved and undesignated balance is not less than the amount required in the ensuing year.
8. The fund will be monitored and reviewed periodically to ensure that the activities of the fund are reasonable and necessary to carry out the purpose of the fund.
9. The fund will account for its sources and uses in conformance with Generally Accepted Governmental Accounting Principles, Nevada Revised Statutes, Nevada Administrative Codes and the Regulations of the Nevada Tax Commission.

**PASSED, ADOPTED AND APPROVED** this 19th day of May, 2026.

BOARD OF COUNTY COMMISSIONERS  
CLARK COUNTY, NEVADA

AYES:

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NAYS:

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ABSENT: \_\_\_\_\_

BY: \_\_\_\_\_  
MICHAEL NAFT, Chair

ATTEST:

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LYNN MARIE GOYA, County Clerk