

CLARK COUNTY BOARD OF COMMISSIONERS

AGENDA ITEM

Petitioner: Jessica Colvin, Chief Financial Officer
Dagny Stapleton, Community Housing Administrator

Recommendation:

Authorize the Chair to sign an Amendment to Interlocal Agreement No. CFDA 14.239 with the State of Nevada, Department of Business and Industry, Nevada Housing Division, for CBE No. 606896-23, to 2023 Agreement to Use Home Investment Partnerships Program (HOME) Funds by the Clark County; or take other action as appropriate. (For possible action)

FISCAL IMPACT:

Fund #:	2011.000	Fund Name:	HUD & State Housing Grants
Fund Center:	1080719000	Funded PGM/Grant:	1080.NVHOME.2024
Amount:	No fiscal impact		
Description:	2023 Home Investment Partnership (HOME) Program		
Additional Comments:	Amendment No. 1 has no fiscal impact. Total Agreement amount remains unchanged at \$675,482		

BACKGROUND:

On January 2, 2024, the Board of County Commissioners (Board) approved the award of CBE No. 606896-23 to the State of Nevada, Department of Business and Industry, Nevada Housing Division in the amount of \$675,482 to provide HOME Program Funds to Clark County, the lead agent of the Clark County HOME Consortium, to assist with qualified projects under HOME Program rules, statutes, and regulations for the production of multifamily rental properties through acquisition, new construction, and rehabilitation in order to provide affordable housing assistance to qualified clients.

The following are the pertinent provisions of the Agreement:

- The term of the Agreement was from date of award through June 30, 2028.

Approval of Amendment No. 1 will extend the projects commitment deadline from July 1, 2025, to July 1, 2027. The expenditure deadline remains unchanged which is June 30, 2028. The attached Amendment No. 1 document details the modifications involved.

Contract Summary:

BCC Agenda Date	Agenda Item No.	Description	Amount (*)
01/02/2024	Item 15	Award	\$675,482
Pending	Pending	Amendment 1	No Fiscal Impact

New Total Contract Amount \$675,482

(*) Amounts reported reflect the maximum allowable and are inclusive of annual escalators.

Cleared for Agenda

07/21/2026

File ID#

26-1867