

FIRST AMENDMENT TO 2023 AGREEMENT TO USE ACCOUNT FOR AFFORDABLE  
FUNDS BY CLARK COUNTY HOME CONSORTIUM

This First Amendment to the 2023 Agreement to Use Account for Affordable Housing Funds by Clark County HOME Consortium ("Amendment") is entered into on this \_\_\_\_ day of \_\_\_\_\_ 2025, ("Effective Date") by and between the Nevada Housing Division ("Division"), a division of the Nevada Department of Business and Industry and Clark County HOME Consortium ("Grantee"), a political subdivision of the State of Nevada, collectively the "Parties."

WHEREAS, the Division and Grantee entered into an Account for Affordable Housing Grant Agreement dated November 15, 2022 ("Agreement") whereby the Division granted funds from the Account for Affordable Housing ("Funds") to the Grantee; and

WHEREAS, the Division and Grantee wish to modify the Agreement with this First Amendment to extend the expenditure deadline; and

NOW THEREFORE, in consideration of the foregoing and the mutual representations, covenants, and agreements herein, the Parties do hereby agree as follows:

1. Paragraph B of Article I is hereby deleted in its entirety and replaced with the following:

B. All Funds must be expended between July 1, 2022 and June 30, 2026, ("Expenditure Date"). If the Funds awarded have not been expended by the Expenditure Date, they must be returned to the Division. In the event the Grantee or Division anticipate the total amount of Funds allocated for this Agreement will not be expended, the Division reserves the right to recapture that portion and reallocate Funds for other projects/programs operated under the Program.

All other provisions of the Agreement remain in full force and effect.

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SIGNATURE PAGE FOLLOWS**

**IN WITNESS WHEREOF**, the parties hereto have caused this First Amendment to be signed and intend to be legally bound thereby as of the Effective Date.

**DIVISION:**

NEVADA HOUSING DIVISION:

BY: \_\_\_\_\_  
STEVE AICHROTH                      Date  
Administrator

**GRANTEE:**

COUNTY OF CLARK:

BY: \_\_\_\_\_  
TICK SEGERBLOM, CHAIR              Date  
Clark County Commissioners

**ATTEST:**

BY: \_\_\_\_\_  
LYNN MARIE GOYA                      Date  
County Clerk

APPROVED AS TO FORM:  
Steven Wolfson, District Attorney

BY: *Sarah Schaerrer*                      04/08/2025  
BY: Sarah Schaerrer (Apr 8, 2025 10:13 PDT)                      Date  
SARAH SCHAERRER  
Deputy District Attorney