

CLARK COUNTY BOARD OF COMMISSIONERS

AGENDA ITEM

Petitioner: Jessica Colvin, Chief Financial Officer
Abigail Frierson, Deputy County Manager

Recommendation:

Authorize the Chair to sign Interlocal Agreement CFDA #14.239 with State of Nevada, Department of Business and Industry, Nevada Housing Division, for CBE No. 606896-23, for 2023 Agreement to Use Home Investment Partnerships Program (HOME) Funds by Clark County; or take other action as appropriate. (For possible action)

FISCAL IMPACT:

Fund #:	2011.000	Fund Name:	HUD and State Housing Grants
Fund Center:	1080719000	Funded PGM/Grant:	1080.NVHOME.2024
Amount:	\$675,482		
Description:	2023 Agreement to Use Home Investment Partnerships Program (HOME) Funds by Clark County		
Additional Comments:	The total Agreement award to be disbursed to County is estimated in the amount of \$675,482.		

BACKGROUND:

This Agreement is for State of Nevada Housing Division to provide HOME Program Funds to Clark County, the lead agent of the Clark County HOME Consortium, to assist with qualified projects under HOME program rules, statutes, and regulations for the production of multifamily rental properties through acquisition, new construction, and rehabilitation in order to provide affordable housing assistance to qualified clients.

The following are the pertinent provisions of the Agreement:

- The term of the Agreement is from date of award through June 30, 2028.
- Includes the County's option to terminate for cause, convenience or default and suspend the Agreement with advanced written notice.

The recommendation of award is in accordance with NRS 277.180. The parties are authorized to enter into interlocal contracts to perform governmental functions and activities.

Cleared for Agenda

01/02/2024

File ID#

23-1752