CLARK COUNTY BOARD OF COMMISSIONERS AGENDA ITEM

Petitioner: Jessica L. Colvin, Chief Financial Officer

Recommendation:

Allocate Public Facilities Needs Assessment Funds from Sub Fund (2110.021) within the Subdivision Park Fee Fund (2110) in the amount of \$6,963,105 and reallocate \$2,183,581 from LeBaron and Lindell Neighborhood Park project (RP.F0419083) for the Southwest Ridge Bicycle Skills Park project (RP.F0322020); and authorize a transfer from Fund (2110.021) to the Recreation Capital Improvement Fund (4110.000). (For possible action)

FISCAL IMPACT:

Fund #:	2110.021	Fund Name:	Subdivision Park Fees
Fund Center:	1280110100	Funded PGM/Grant:	RP.F0322020
Amount:	\$9,146,686		
Description:	Southwest Ridge Bicycle Skills Park		
Additional Comments:	Transfer appropriations from SWPFNA subfund within the Residential Construction Tax Fund (2110.021) and reallocate \$ from LeBaron and Lindell Neighborhood Park project (RP.F0322020) to the Southwest Ridge Bicycle Skills Park project (RP.F0322020).		

BACKGROUND:

Pursuant to NRS 278.4983, Residential Construction Tax (RCT) and Public Facilities Needs Assessment (PFNA) funds may be used for the acquisition, improvement and expansion of neighborhood parks or the installation of facilities in existing parks in the city or county. Money collected in the fund must be expended for the benefit of the neighborhood from which it was collected.

Cleared for Agenda