

**CLARK COUNTY BOARD OF COMMISSIONERS
AGENDA ITEM**

Petitioner: Timothy Burch, Administrator of Human Services

Recommendation:

Approve, adopt, and recommend that the Chair sign an Amended Resolution to Grant Low Income Housing Trust Funds to Catholic Charities of Southern Nevada that will shorten the Period of Affordability to allow for property sale and proceeds to be invested in a future affordable housing development. (For possible action)

FISCAL IMPACT:

Fund #:	N/A	Fund Name:	N/A
Fund Center:	N/A	Funded PGM/Grant:	N/A
Amount:	N/A		
Description:	N/A		
Additional Comments:	N/A		

BACKGROUND:

In December 2001, Clark County provided \$100,000 in State of Nevada Low Income Housing Trust Funds (LIHTF) to Catholic Charities of Southern Nevada to assist with the purchase and rehabilitation of 16 units of affordable housing located at 324 9th Street, Las Vegas, NV 89101.

CCSN is requesting to sell the property, retain the \$100,000 in LIHTF funds and reinvest those funds into a 50+ unit affordable housing development currently in the planning phase. The new units would be permanent supportive housing for low income households.

The District Attorney has reviewed the Amendment as to form.

Cleared for Agenda

03/16/2021

File ID#

21-293